

# GOVERNMENT OF WEST BENGAL

## Finance Department (Budget)

No. 214-FB

Dated 28.01.2003

State Government employees are presently entitled to house building and motor car advance in terms of Finance Department memo Nos. 1300-FB dt. 31.05.1999 and 1301-FB dt. 31.05.1999 respectively. Of late it has been observed that house building and motor car loans are available from banks and financial institutions at competitive rates. The Governor is now pleased to decide that the system of sanctioning advance for construction/purchase of house/flat and purchase of motor car by the State Government to its employees will be discontinued with immediate effect (only where partial disbursement of advance for construction/purchase of house/flat has been made in respect of an employee the residual portion of advance will be disbursed). No fresh application for the said purpose will henceforth be entertained. The provisions in the aforementioned memo of the Finance Department stand amended to that effect.

An individual employee is at liberty to approach any bank or financial institution in this regard. However, in order to get competitive rates and obviate the procedural hassles, State Government is contemplating to have tie up arrangement with banks/ financial institutions offering the loan at the best possible rate.

**Sd/- ( Samar Ghosh )**  
*Principal Secretary to the  
Government of West Bengal*