## Government of West Bengal Finance Department Audit Branch

No.: 10324-F(J)

Kolkata, the 1st November, 2010.

Subject :

State Government Employees Group Insurance Scheme, 1987 – Table of Benefits under Savings Fund for the year of cessation of membership 2010-2011.

In continuation of this department's Memo No. 9507-F(J), dated 16.10.2009 the undersigned is directed to say that a new table of benefits showing accumulations in the savings fund under the above mentioned scheme corresponding to a unit subscription of Rs. 10/- (Rs. Ten) only per month has been drawn up for the period from 01.11.2010 to 31.10.2011 in matching with the table of benefits of the Central Government Employees Group Insurance Scheme, 1980 circulated under GOI's OM No. 7(2)/EV/2009, dated 29.12.2009. A copy of the said table is enclosed as ready reckoner. The figures have been worked out on the basis of interest @ 12% p.a. (compounded quarterly) for the period from 01.11.1987 to 31.10.2001, 11% p.a. (compounded quarterly) from 01.11.2001 to 31.10.2002, 9.5% p.a. (compounded quarterly) from 01.11.2002 to 31.10.2003, 9.0% p.a. (compounded quarterly) from 01.11.2003 to 31.10.2004 and 8.0% p.a. (compounded quarterly) w.e.f. 01.11.2004 onwards. The mortality rate continues to remain unchanged.

The amounts shown in the table are applicable to a member of Group 'D' category. Corresponding amounts for the member of higher groups should be calculated

proportionately.

It is assumed that full subscription has been realised from salary upto the month in which a member ceases to be in service, failing which the same shall be deducted from his/her entitlements.

> Sd/- S. K. Chattopadhyay O.S.D. & E.O. Special Secretary to the Government of West Bengal, Finance Department.

No.: 10324/1(500)-F(J)

Kolkata, the 1st November, 2010. Copy forwarded for information and necessary action to :-

	Commissioner,
ine	secretary,
	Director,
	District Magistrate/Judge,
	S.D.O.,
- He the The A	is requested to circulate the Memo, alongwith its enclosure to all the of State Government under his jurisdiction.
- He the The A The F Kolka	is requested to circulate the Memo. alongwith its enclosure to all the off State Government under his jurisdiction. counts Officer, West Bengal Secretariat, Writers' Buildings, Kolkata – 1. counts Officer, Bikash Bhawan, Salt Lake, Kolkata – 700 091. by & Accounts Officer, Kolkata Pay & Accounts Office-I, 81/2/2, Phears
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O.S.D. & E.O. Special Secretary to the Government of West Bengal,

Finance Department.



## ALBECOLBENCIA SALVANGE SALVANG Year of Entry (Nov.) Nov., 10 Dec., 10 Jan., 11 Feb., 11 (1) (2) March, 11 April, 11 (3) May, 11 (4) June, 11 (5) (6) July, 11 (7) Aug., 11 (8) Sept., 11 (9) Oct.'11 (10) (11)(12)(13) 8063 -**57** 59