Government of West Bengal Finance Department Audit Branch

No. 12834-F

Calcutta, the 6th December, 1993

Subject: Interest on subscription deducted from arrear pay bills.

It has been Stipulated in para 2 (7) of Finance Department Memo No. 1998-F, dated 1.3.90 that G.P.F. Contribution of revised pay as per W.B.S. (ROPA) Rules, 1990 which falls short of the statutory minimum of 6% is to be recovered covering the entire period from 1.1.88 to 23.2.90. Now a question has been raised as to the date from which the interest on the amount so recovered is to be allowed.

After careful consideration the Governor has been pleased to decide that where there has been delay in the drawal of pay or leave salary and allowances of a subscriber and consequently the recovery of his/her subscription towards the fund the interest on such subscription should be payable from the month in which the Pay or leave salary of the subscriber was due under the rules, irrespective of the month in which it was actually drawn.

Sd/- B.N. Paul

Deputy Secretary to the Government of West Bengal Finance Department