

**GOVERNMENT OF WEST BENGAL  
FINANCE DEPARTMENT  
BUDGET**

No. 1302-FB

Calcutta, the 31<sup>st</sup> May, 1999.

**MEMORANDUM**

***Subject: Advances to Government employees for the purchase of Motor-Cycles/ Scooters/ Mopeds etc. and Bi-Cycles - Enhancement of monetary limits.***

The undersigned is directed by order of the Governor to say that, in partial modifications of relevant Rules on the subject and in modification of Memorandum No.1542-FB, dated 23.8.90 and Memo No.1046-FB, dated 31.5.95, the Governor has been pleased to order as follows on the analogy of Government of India rules in this regard:

**Motor-Cycles/Scooters/Mopeds etc. - New**

The advance may be restricted to Rs. 30,000 or 6 months' basic pay of the applicant or the anticipated price of the vehicle, whichever is the least. The advance will be granted to the employee whose basic pay is Rs. 4,600 or more per month. The principal amount of the advance will be recoverable in not more than 120 (one hundred and twenty) monthly instalments plus suitable instalments for interest.

The amount of 2nd advance may be restricted to Rs. 24,000 or 5 months' basic pay of the applicant or the anticipated price of the vehicle, whichever is the least. Such 2nd advance will be admissible after 3 years from the date of complete recovery (including interest) of the first advance. The principal amount of such second advance will be recoverable in not more than 120 (one hundred and twenty) monthly instalments plus suitable monthly instalments for interest.

**Motor-Cycles/Scooters/Mopeds etc. - Old**

The advance may be restricted to Rs. 15,000 or the anticipated price of the vehicle, whichever is less. The advance will be granted to the employee whose basic pay is Rs. 4,600 or more per month. The principal amount of the advance will be recoverable in not more than 100 (one hundred) monthly instalments plus suitable monthly instalments for interest.

The amount of second advance may also be restricted to Rs. 15,000 or the anticipated price of the vehicle, whichever is less. Such 2nd advance will be recoverable in not more than 100 (one hundred) monthly instalments plus suitable monthly instalments for interest. The 2nd advance will be admissible after 3 years from the date of complete recovery (including interest) of the first advance.

**Bi-Cycles -**

The advance may be restricted to Rs. 1,200. The advance will be granted to the employees whose basic pay is Rs. 3,000 or less per month. The principal amount of the advance will be recoverable in not more than 60 (sixty) monthly instalments plus suitable monthly instalments for interest.

The 2nd advance will be admissible after 3 years from the date of complete recovery (including interest) of the first advance.

**Interest -**

Simple interest at such rates as may be fixed by the State Government from time to time will be charged.

In all the cases, the other conditions now regulating the grant of such advances shall continue to apply. The fact of mortgaging the property in terms of Rule 317 of W.B.F.R., Vol.-I may be reported to the Finance (Budget) Department as soon as complied with.

Necessary amendments are being made in the West Bengal Financial Rules, Vol-I.

*Sd/- S. GUPTA*

Secretary to the Govt. of West Bengal.