

**GOVERNMENT OF WEST BENGAL
FINANCE DEPARTMENT
AUDIT BRANCH**

No. 1560(75)-F

Kolkata, the 22nd Feb, 2006.

From : Shri P. K. Guha Roy
Spl. Secy. to the Govt. of West Bengal.

To : _____
Principal Secretary/Secretary.

Subject: Discontinuation of encashment of Demand Draft of Rs.50,000/- and above by Banks.

Sir/Madam,

I am directed to state that Reserve Bank of India has given instruction to all agency banks that payment against Demand Draft of Rs. 50,000/-and above should be made through a Bank Account of the payee. Accordingly, the Banks are refusing payment against Demand Draft of Rs. 50,000/-and above.

In the circumstances stated, I am directed to request you kindly to instruct all subordinate offices under your control to restrict the Demand Drafts within Rs. 50,000/- even by splitting wherever necessary.

I am further directed to request you kindly to identify the subordinate offices where Demand Draft requires to be sent to the officers for payment of salary to the employees under them and to examine whether opening of bank account is necessary for them. You are requested to send these cases to Finance Department to enable to consider if the bank account may be opened for them to negotiate Demand Draft of Rs. 50,000/- and above.

Yours faithfully,

Sd/- Illegible
Special Secretary to the
Government of West Bengal
Finance Department