

**Government of West Bengal
Finance Department
Budget Branch**

No. 1636-F.B.

Date: 01/12/2008

MEMORANDUM

Sub: Housing Loan Scheme for the Employees of the Government of West Bengal in association with the United Bank of India - Revision of fixed rate of interest w.e.f. 08.11.2008.

In continuation of this Department Memo No. 1456-F.B. dated 08/11/2006 and No. 828-F.B. dated 29/07/2008, the undersigned is directed by order of the Governor to say that the Governor has been pleased to accord sanction to introduce the revised fixed rate of interest in the Housing Loan Scheme for employees of Govt. of West Bengal with effect from 08.11.2008 in the following manner as prescribed by U.B.I.:-

2. Fixed Rate of Interest

- a) Upto 5 years: 9.50% p.a
- b) Above 5 years to 20 years: 10.00% p.a

The above revised fixed rate of interest will be applicable for all Housing Loan proposal sanctioned on and after 08.11.2008 and remain valid two years i.e. upto 07.11.2010.

3. The previous rates of interest, as were mentioned in the Memo No. 1456-F.B. dated 08.11.2006 thus stand revised accordingly. Other terms & Conditions as contained in the aforesaid Memo and subsequent orders issued from time to time in the matter remain unchanged.

Sd/- (D. Chattopadhyay)

OSD & EO Joint Secretary to the
Government of West Bengal