

**Government of West Bengal**  
**Finance Department**  
**Writers' Buildings**  
**Kolkata - 700 001**

No.: 2367-FB/N/3A-68/2004 (Pt III)

Dated: 18.03.2009

From: Debasish Chattopadhyay  
OSD & EO Joint Secretary Finance (Budget) Deptt.

To: The Chief General Manager  
West Bengal State Cooperative Bank Ltd.  
24, Waterloo Street,  
Kolkata- 69

Sir,

In continuation of this Deptt's Memo No. 1934-FB dt. 19.01.2009, the undersigned is directed to convey the revised EMI calculations made by the West Bengal State Cooperative Bank Ltd consequent upon the issuance of Revised Rate of Interest in the recent past for the period w.e.f. 16.01.2009 to 30.06.2009 in the following manner as prescribed by the WBSCB Ltd.:-

**When Rate of Interest is 8.5% & 10%**

**Loan Sanctioned:**

Loan Amount: Rs. 1,00,000/-

Tenure: 20 Years

Rate of Interest: For First Five Years 8.5%, For Next Fifteen Years : 10%

**Loan Repayment:**

EMI for first 5 Years @ 8.5% (calculated for 240 instalments) [Rs. 868/-]

Effective Loan Balance after 60th Instalment Rs. 88,149/-

EMI for next 15 years @ 10% (calculated for 180 instalments on Rs. 88,149/- [Rs. 948/-]

**When Rate of Interest is 9.25% & 10%**

**Loan Sanctioned:**

Loan Amount: Rs. 1,00,000/-

Tenure: 20 Years

Rate of Interest: For First Five Years 9.25%, For Next Fifteen Years : 10%

**Loan Repayment:**

EMI for first 5 Years @ 9.25% (calculated for 240 instalments) [Rs. 916/-]

Effective Loan Balance after 60th Instalment Rs. 89,016/-

EMI for next 15 years @ 10% (calculated for 180 instalments on Rs. 89,016/- [Rs.957/-]

All other terms and conditions as contained in this Deptt's Memo No. 1847-FB dt, 16.01.2007 excluding the EMI chart appended therewith and subsequent orders issued from time to time in the matter remain unchanged. It may be applicable to all new Housing Loan proposals sanctioned and disbursed during the period from 16.01.2009 to 30.06.2009.

Yours faithfully,  
Sd/- Debasish Chattopadhyay