

Government of West Bengal
Finance Department
Budget Branch

No. 2620-F.B.

Dt. 27.12.2010

Memorandum

Sub : Housing Loan Scheme for the Employees of the Government of West Bengal in association with the United Bank of India – Rate of Interest w.e.f. 08.11.2010 to 07.11.2011

In continuation of this Department Memo Nos. 1456-F.B. dt. 08.11.2006, 828-F.B. dt. 29.07.2008, 1636-F.B. dt. 01.12.2008, 1860-F.B. dt. 06.01.2009, 2492-F.B. dt. 30.03.09, 1300-F.B. dt. 11.09.2009 and 505-F.B. dt. 11.03.2010, the undersigned is directed by order of the Governor to say that the Governor has been pleased to accord sanction to introduce the fixed rate of interest in the Housing Loan Scheme for employees of Govt. of West Bengal as with effect from 08.11.2010 to 07.11.2011 in the following manner as prescribed by U.B.I.:-

2. **Housing Loan Rate of Interest (fixed) :**

Rate of Interest (fixed) w.e.f. from 08.11.2010 upto 07.11.2011		
Sl No.	Period	Rate
1.	Upto 5 Yrs.	9.00% p.a.
2.	Above 5 Yrs. To 15 Yrs.	10.00% p.a.
3.	Above 15 Yrs. To 20 Yrs.	10.75% p.a.

3. Other terms & conditions as contained in the sforesaid Memo No. 1456-F.B. dt. 08.11.2006 and subsequent orders issued from time to time in the matter remain unchanged. It will be applicable to all new Housing Loan proposals upto Rs. 30.00 lakh sanctioned and disbursed during the period w.e.f. 08.11.2010 to 07.11.2011.

Sd/-
R. Chakraborty)
Joint Secretary to the
Government of West Bengal