Government of West Bengal Finance Department Audit Branch

No. 3241-F

Calcutta, the 18th March, 1989.

NOTIFICATION

In exercise of the power conferred by the proviso to article 309 of the Constitution of India, the Governor is pleased hereby to make the following amendment in the General Provident Fund (West Bengal Services) Rule, as subsequently amended (hereinafter referred to as the said rule):-

Amendment

In the said rules, after sub-rule (6) of rule 14, insert the following sub-rule:-

"(7) In case a subscriber is found to have drawn from the fund an amount in excess of the amount standing to his credit on the date of the drawal, the overdrawn amount, irrespective of whether the overdrawal occurred in the course of an advance or withdrawal or final payment from the fund, shall be repaid by him with interest therein in one lump sum or, in default, be ordered to be recovered by deduction in one lump sum from the emoluments of the subscriber. If the total amount to be recovered is more than half of the subscriber's emoluments, recoveries shall be made in monthly instalments of halves of his emoluments till the entire amount together with interest is recovered. If the subscriber is no longer in Government service and is in receipt of pension, the recovery shall be made by deduction in one lump sum from the relief in pension of the subscriber. If the amount of relief is less than the total amount to the recovered, recoveries shall be made in monthly installments of an amount equal to the amount of the relief till the entire amount overdrawal/ overpaid together with interest is fully recovered. For the purposes of this sub-rule, the rate of interest to be charged on overdrawn amount shall be 2 1/2over and above the normal rate on Provident Fund balances under rule (i) The interest on the overdrawn amount shall be charged upto the month preceding that in which intimation for recovery is issued and in case there occurs any delay in the recovery of the amount, no further interest for the period of delay need be charged.

The recovery of the overdrawn amount shall be credited to Government account- under the head" 8005-State Provident Funds-0l-Civil-l0l-General Provident Fund". The interest realised on the overdrawn amount shall be credited to Government account under the head "0049-Interest Receipts-04-Interest Receipts of state Governments-800-0ther Receipts Interest on overdrawals from Provident Funds".

By order of the Governor,

Secy. to the Govt. of West Bengal Finance Department