Government of West Bengal Finance Department Audit Branch

No. 6071-F Date: 08-08-2007

Sub: IRREGULAR SANCTION OF G.P.F. ADVANCES RESULTING MINUS BALANCES.

The undersigned is directed to say that a few years ago it was brought to the notice of the Government by the Office of the Accountant General (A & E), West Bengal that in some cases sanctions were accorded to the G.P.F. Advances/ Withdrawals without paying proper attention to the balances at the credit of the subscribers resulting in minus balances. A General order was also issued under this Deptt. Memo No. 4050-F dt.3 l-03-2004(copy enclosed).

Recently the problem has been aggravated and the office of the Accountant General (A&E), West Bengal has again raised serious objections against huge number of irregular sanction of GP.F Advances/withdrawal resulting in negative balances.

Under the circumstances all the sanctioning authorities are further directed, to check the GP.F. balance of the subscribers carefully at the time of sanctioning advances/ withdrawals so that this practice which is detrimental to financial integrity can be avoided. Drawing & Disbursing Officers also are requested to recover the overdrawn amounts of the GP.F. Advances/ withdrawals with interest immediately in terms of the F.D. Notification No. 3241-F dt 18-03-1989.

Sd/- P.K.Dasgupta

OSD & E.O.Spl .Secretary to the Government of West Bengal Finance Department