

**Government of West Bengal**  
**Finance Department**  
**Audit Branch**

No. 7273-F

Kolkata, the 22nd August, 2007.

**MEMORANDUM**

As per guidelines of the Reserve Bank of India, the Government of West Bengal in Finance Department has issued order vide its Memo. No. 5253-F dated 31-05-1990 for 'rounding off of State Government financial transactions to nearest whole rupee'. But it has been brought to the notice of the Government that some 'Cheque Issuing Authorities' are issuing cheques without rounding off of the amount to nearest whole rupee in the cheques issued by them. As a result, some discrepancies have occurred in the books of accounts of the Accountant General (A & E), West Bengal in respect of the RBD [Reserve Bank Deposit] figures furnished by the Bank-Branches and the RBD-figures furnished by the Treasuries.

Now, it has been decided to settle the discrepancies, on ad-hoc basis, which occurred due to not 'rounding off of financial transactions to nearest whole rupee' in Government Accounts. As per above decision, 41 discrepant items, in respect of the Branches of the State Bank of India, have been identified for the period from April 2001 to March 2006. The net effect for ad-hoc settlement of such 41 discrepancies items would be the debiting of State Government accounts by Rs. 0.26.

After Careful consideration of the matter, the Governor has been pleased to authorise the State Bank of India (FSLO), LHO, Kolkata to debit the account of the Government of West Bengal by Rs. 0.26 (Twenty-six paise) only, as per statements enclosed, in settlement against the 41 discrepant items, as mentioned therein.

The State Bank of India (FSLO), LHO, Kolkata shall debit the State Government account by Rs. 0.26 (twenty-six paise) only and shall inform the Reserve Bank of India (PAD), Kolkata, the Accountant General (A&E), West Bengal and the Director of Treasuries & Accounts, West Bengal, in settlement of 41 discrepant items for the period from 2001-01 to 2005-06.

The Accountant General (A&E), West Bengal, the Reserve Bank of India (PAD), Kolkata and the Director of Treasuries & Accounts, West Bengal shall make necessary noting in their respective records in respect of each treasury and each month as settlement of the 41 discrepant items. The Reserve Bank of India (PAD), Kolkata shall inform the matter of settlement to the Reserve Bank of India (CAS), Nagpur.

This order issues with the concurrence of the Group 'N', Finance Department vide their U.O. No. 0603 dated 02-07-2007.

Sd/- B. Bandypadhyay  
Joint Secretary to the  
Government of West Bengal  
Finance Department