Government of West Bengal

A Co-operation Department
Writers' Buildings Kolkata-700001.

MOTIFICATION

No. 2215- Coop/D/1/1/2009

Dated: Kolkata, the 9th May, 2012.

WHEREAS, a scheme under the name of 'Universal Membership' was initiated in the State of West Bengal in the year 1977 with a view to giving relief to the weaker section of people including small and marginal farmers having land up to 2.5 acres, bargadars, patta-holders, landless & agricultural labourers, share croppers, oral lessees and poor rural artisans by providing them with Share Capital Grant with a sum of Rs. 10/- only per new member to enable him/her to become member of Primary Agricultural Credit Societies. Farmer's Service Co-operative Societies, LAMPS etc. so that they can meet their requirements for production of crops, purchase of goods for trade and ancillary occupational schemes like goatery, poultry as well as exigencies particularly in loan season;

AND WHEREAS, preference was given to areas where there are huge concentration of persons belonging to Scheduled Caste and Scheduled Tribes community;

AND WHEREAS, the Share Capital Grant was provided to the PACS etc. for onward transmission of the same to the ultimate beneficiaries for purchase of shares of equivalent amounts in the PACS, provided that the total Paid -up Share Capital, after infusion of the assistance, does not surpass the Authorised Share Capital of the PACS as per its bye laws;

AND WHEREAS, the amount of assistance per eligible candidate, as stated above, was subsequently considered too inadequate, the same was enhanced to Rs. 50/- only in the year 1983-84;

AND WHEREAS, a revised guide line G.O. of the scheme was issued by this Department vide its Memo No. 161-Coop /CO/O/F/8P-09/2009, dated: 14.01.2012 with the concurrence of the Finance Department of this Government;

AND WHEREAS, the eligible members under the scheme can at present avail loans twenty times of the paid up share capital held by him/her i.e, utpo Rs. 1000/- only which is considered to be quite insufficient to meet their credit need as far as money value in the current scenario is concerned;

AND WHEREAS, the state Government in this Deptt. has received proposals from different quarters regarding further enhancement of the aforesaid Share Capital Grant subscription from Rs. 50/- only to Rs. 250/- only per eligible member, envisaging a reasonable loan provision upto Rs. 5000/- only;

AND WHEREAS, the Finance Department of this Government has given their concurrence in the matter vide their U.O. No. 3367, Gr. A-I, dated: 12.03.2012 subject to availability of fund under relevant headsof account in current year's budget provision;

AND WHEREAS, the Governor is of the opinion that funding required under the scheme is not large and overall implication of enhancement may not be too much. And at the same time this would ensure financial inclusion of weaker section of people in the rural areas;

NOW THEREFORE, in the interest of Co-operative movement in the State in general and in the interest of the new as well as existing members of Primary Agricultural Credit Societies, Farmer's Service Co-operative Societies, LAMPS etc. in particular, the Governor is hereby pleased to accord enhancement of the amount of Share Capital Grant per eligible member from Rs. 50/- only to Rs. 250/- only under the Universal Membership Scheme until further orders.

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Apart from the said modification, the scheme will be governed by the revised guideline, as contained in the G.O. No. 161-Coop /CO/O/F/8P-09/2009, dated: 14.01.2012, as stated hereinbefore.

This order will take immediate effect.

By order of the Governor,

(G. Bhattacharya)

Joint Secretary to the Government of West Bengal

#### Ordered:

- 1. that the NOTIFICATION be published in the official Gazette of the Government of West Bengal
- 2. That all concerned be informed accordingly.

Joint Secretary to the Government of West Bengal.

No. 2215/1(13)-Coop

Dated: 9th May, 2012.

Copy forwarded for information and necessary action to:

- The Registrar of Co-operative Societies, West Bengal, N.S. Bldgs, 1, K.S.Roy Road, Kolkata-1. This has a reference to his Memo No.9346, dt: 26.10.2009. He is requested to circulate this order to his subordinate range offices.
  - The Managing Director, The West Bengal State Co-operative Bank Ltd., 24A, Waterloo Street, Kolkata-69. This has a reference to their Memo No. CH/6/4529, dt: 18.1.11. He is requested to circulate this order to their affiliated CCBs and PACS.
  - 3. The Director of Co-operative Audit, West Bengal, 11A, Mirza Ghalib Street, Kolkata-87.
  - 4. P&D Cell, Co-operation Dte., N.S. Bldgs, 1, K.S.Roy Road, Kolkata-1.
  - 5. Joint Secretary, Finance Department, Gr. A-I, Govt. of West Bengal, Writers' Buildings, Kol-1.
  - 6. Joint Secretary, Finance Department, Gr. N. Govt. of West Bengal, Writers' Buildings, Kol-1.
  - 7. The Principal Accountant General (A&E), Treasury Building, Kolkata-1.
  - 8. The Pay & A/c Officer, Kolkata Pay & A/c office, 81/2/2, Phears Lane, Kolkata-12.
  - The Deputy Secretary, Commerce & Industries Department, Government of West Bengal, 4, Camac Street, Kolkata-16. He is requested to arrange for publication of this NOTIFICATION in the Extra ordinary copy of The Kolkata Gazette.
  - 10. P.S. to the Hon'ble M.I.C. of this Deptt.
  - 11. P.S. to the Secretary of this Deptt.
  - 12. Guard file, Budget Cell of this Deptt.
  - 13. Guard file, Cell-'D' of this Deptt.

Joint Secretary to the Government of West Bengal

# Government of West Bengal -Co-operation Department

No. 161 - Coop/CO/O/F/8P-09/2009 Dated, Kolkata, the 14th January, 2010

### NOTIFICATION

For sometime past the matter of reviewing the guidelines concerning financial sanctions under different departmental State Plan schemes has been under active consideration of this Department. Considering the point of feasibility of framing & processing proposals under certain guidelines, which are very old and of maintaining the same in the present scenario, it has also been felt by this Department that all the guidelines as indicated hereinabove need be reviewed for proper appreciation of the financial proposals.

- 2. Accordingly, the guidelines on the scheme concerning "Assistance for Universal Membership" have been reviewed and approved by the Finance Department of this Government.
- 3. Now, the undersigned is directed to say, that the Governor has been pleased to accord approval to the proposed guidelines for financial sanctions in respect of the State Plan Scheme concerning "Assistance for Universal Membership" subject to the prescribed revision(s)/omission(s)[vide the approved guidelines enclosed].
- 4. The Registrar of Co-operative Societies, West Bengal while approaching this Department with relevant proposal for financial sanction, will certify for each such proposal to the effect that the financial proposal furnished for financial sanction under State Plan Scheme satisfies the revised guidelines hereby approved.

5. This order issues with the concurrence of the Finance Deptt., vide their U.O. No. 2945, Group - AI dated 30.12.2009 and shall take immediate effect.

6. The Principal A.G (A&E), West Bengal, and other concerned are being informed accordingly.

By Order of the Governor,

Enclo.: - As stated.

Principal Secretary to the Govt. of West Bengal.

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Dated, Kolkata, the 14th January, 2010

Copy along with copy of the afore-mentioned enclosure forwarded, for information and necessary action, to the Registrar of Co-operative Societies, West Bengal, New Sectt. Buildings, 'A' Block, 4th Floor, 1, E. S. Roy Road, Kolkata-700 001.

Encio.: - As stated.

Joint Secretary to'the Govt. of West Bengal.

No. 161 /2(2) - Coop.

Dated, Kolkata, the 14th January, 2010

Copy along with copy of the afore-mentioned enclosure forwarded, for information and necessary action, to the:-

- 1) Principal A.G(A & E), West Bengal, Treasury Buildings, Kolkata-1;
- Pay & Accounts Officer, Kolkata Pay & Accounts Office-I, 81/2/2, Phears Lane, Kolkata-700 012.

Enclo.: - As stated.

Joint Secretary to the Govt. of West Bengal.

No. 161 / 3(6) - Coop.

Dated, Kolkata, the 14th January, 2010

Copy along with copy of the afore-mentioned enclosure forwarded, for information and necessary action, to the: -

- 1) Joint Secretary, Finance Deptt. (Group-AI) of this Govt. ;
- 2-3) Finance Deptt., Group-AI / Group-N of this Govt.;
- 4) Co-operation Dte. (P&D Cell), of this Govt.;
- 5) Group 'D' of this Department;
- 6) Guard file, Group 'F' of this Department.

Enclo.: - As stated.

Joint Secretary to the Govt. of West Bengal.

No. 161 /4(1) - Coop.

Dated, Kolkata, the 14th January, 2010

Copy along with copy of the afore-mentioned enclosure forwarded, for information and necessary action, to the Registrar, B. G. Press of this Government, Alipore, Kolkata-700 027, with the request to publish the Notification in the Calcutta Gazette at the earliest and provide this Department with copies of the same.

Enclo.: - As stated.

Joint Secretary to the Govt. of West Bengal.

# Ref.: Co-operation Department NOTIFICATION No. 161-Coop. Dt. 14.01.10

## SHORT TERM CREDIT SECTOR

## SHARE CAPITAL TO WEAKER SECTIONS UNDER UNIVERSAL MEMBERSHIP SCHEME

About the Scheme	The Scheme is in operation since 1977. The scheme aims at encouraging and assisting the Weaker Section of the population to become members of the Agricultural Credit Cooperative Societies. Initially a sum of Rs.10/- was given as Grant per new member to enable him to purchase share of PACS, FSCS or LAMPS etc. This amount was considered too inadequate and was raised to Rs.50/- since 1983-84. The scheme has helped mainly the Bargadars and Patta holders to become members of PACS and thus be eligible for production credit under SCP.
Purpose of the Scheme	To enable the persons eligible for share capital grant to avail financial assistance from financing banks on on-lending mode by becoming members of PACS, FSCS or LAMPS etc. for production of their crops, purchase of goods for trade and ancillary occupational scheme like goatery, poultry etc.
Eligibility Criteria	The grant for share capital is provided to the PACS for onward transmission to small and marginal farmers owning land not exceeding 2.5 acres, landless and agricultural labourers, share croppers and poor rural artisans for purchase of shares of equivalent amounts in the PACS, provided that the total Paid-up Share Capital, after infusion of the assistance, does not surpass the Authorised Share Capital of the PACS as per its by-laws.
Scale & Pattern of finance	The scale of assistance is, at present, Rs.50/- only per intending member and the pattern of assistance is grant-in-aid.
Documents required	(i) Application from the intending members fulfilling the eligibility criteria, (ii) Compiled information in the prescribed <i>pro forma</i> , (iii) Application of the society in common <i>pro forma</i> prescribed, (iv) Board resolution praying for the assistance and (v) Specific recommendation of the local Inspector of Co-operative Societies, the financing Bank and the Assistant Registrar of Co-operative Societies of the Range.
Other points to be noted	Share Capital Grant will be granted to the society for payment to individual applicant not in cash and will be credited to the Share Capital account of the applicant on payment of admission fee as per provision of By-law. Utilisation Certification of the sanctioned Grant will have to be furnished by the society concerned through the financing bank.