

GOVERNMENT OF WEST BENGAL
FINANCE (Budget) DEPARTMENT
NABANNA, MANDIRTALA, HOWRAH-711 102

Memorandum

No. 252 -FB

Dated, Howrah the 11th June, 2014.

Subject: Delegation of power to grant subsidy

Government have had under consideration for some time past to delegate certain powers to the Transport Secretary to Government of West Bengal to grant subsidy for payment of salary, pension and retirement benefits in respect of employees of the Transport Corporations till the situations improve for meeting those expenditures out of the income of the Corporations. After careful consideration of the matter in all its aspects, the Governor has now been pleased to empower the Transport Secretary to the Government of West Bengal to grant subsidy for payment of salary, pension and retirement benefits in respect of such employees of the Transport Corporations whose appointments have been made with the approval of the Finance Department, as detailed below.

Name of the Corporation	Power to grant subsidy
1) Calcutta State Transport Corporation	Up to Rs. 125.00 Crore
2) The Calcutta Tramways Company Ltd.	Up to Rs.125.00 Crore
3) South Bengal State Transport Corporation	Up to Rs. 30.00 Crore
4) North Bengal State Transport Corporation	Up to Rs. 2.00 Crore

2. The power delegated herein will remain effective till further orders and this power cannot be re-delegated to any other officer by Transport Secretary.

3. Every effort should be made to limit the requirement of subsidy within the amounts as per delegation made herein during the current financial year and also to gradual decreasing of the subsidy amount for the subsequent years.

Sd/-H.K.Dwivedi
Principal Secretary to the Government of West Bengal
Finance Department

No.252/1(6)-FB

Dated, Howrah the 11th June, 2014.

Copy forwarded for information and necessary action to

1. Principal Secretary, Transport Department
2. Principal Accountant General (A&E), West Bengal
3. Principal Accountant General (G&SSA), West Bengal
4. Accountant General (RW&LBA), West Bengal
5. Joint Secretary, Finance Department, Group-R
6. Joint Secretary, Finance Department, Group-T



(A.R.Chakraborty)

OSD & Ex-Officio Secretary
Finance Department