

Government of West Bengal
Finance Department
Audit Branch

No. 4700-F(J)-W.B.

Dated, Kolkata, the 29th September, 2014.

MEMORANDUM

Sub : State Govt. Employees Group Insurance Scheme, 1987 –Table of Benefits under Savings Fund for the year of cessation of Membership 2014 – 2015.

In continuation of this Department's Memo. No. 7700-F(J) dated 24.9.2013, the undersigned is directed to say that a new table of benefits showing accumulations of savings fund under the abovementioned scheme corresponding to a unit subscription of Rs. 10/- (Rupees Ten) only per month has been drawn up for the period from 1.11.2014 to 31.10.2015 in matching with Central Govt. Employees Group Insurance Scheme, 1980 circulated under G.O.'s OM NO. 7(1)/EV/2013 dated 8.1.2014.

A copy of the said table is enclosed herewith as ready reckoner. The figures have been worked out on the basis of interest @ 12% p.a. (compounded quarterly) for the period from 1.11.1987 to 31.10.2001. @ 11% p.a. (compounded quarterly) for the period from 1.11.2001 to 31.10.2002 @ 9.5% p.a. (Compound quarterly) for the period from 1.11.2002 to 31.10.2003 @ 9% p.a. (Compounded quarterly) for the period from 1.11.2003 to 31.10.2004, @ 8 % p.a. (compounded quarterly) for the period from 1.11.2004 to 31.10.2012 @ 8.6. % p.a. (compounded quarterly) for the period from 1.11.2012 to 31.10.2013 and @ 8.8 % p.a. (Compounded quarterly) from 1.11.2013 to 31.10.2014 and @ 8.7% p.a. (Compounded quarterly) from 1.11.14 onwards. The mortality rate continues to remain unchanged.

2. The amounts shown in the table are applicable (with the fractions) for one unit and to be rounded off after calculating the final amount payable.

3. The Amounts shown in the table are applicable to a member of Group-D category. Corresponding amounts for the member of higher groups may be calculated proportionately.

4. It is assumed that subscription have fully been realised from salary up to the month in which a member ceases to be in service, failing the same shall be deducted with interest from his/her entitlement.


Sd/- S.K.Das

Joint Secretary/Commissioner to
Government of West Bengal
Finance Department

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**Table of Benefits showing Savings Fund Accumulation under Group Insurance Scheme-1987 for
subscription @ Rs. 10/- per month of cessation year 2014-2015**

Year of Entry(Nov)	NOV,14	DEC,14	JAN,15	FEB,15	MAR,15	APR,15	MAY,15	JUNE,15	JUL,15	AUG,15	SEPT,15	OCT,15
1987	10987.31	11072.81	11160.25	11248.29	11336.02	11426.41	11514.7	11606.27	11698.69	11788.98	11880.22	11968.33
1988	9762.66	9838.63	9916.45	9996.79	10075.86	10154.88	10237.15	10317.38	10400.3	10480.85	10564.82	10643.64
1989	8655.58	8723.99	8795.26	8863.39	8934.58	9008.5	9079.22	9152.66	9224.44	9298.46	9372.41	9445.37
1990	7670.97	7731.88	7796.44	7857.42	7921.63	7985.78	8052.16	8116.58	8184.19	8249.33	8316.35	8378.85
1991	6796.57	6850.32	6906.88	6966.37	7023.54	7080.11	7139.47	7198.16	7256.7	7316.41	7375.25	7430.74
1992	6020.14	6068.54	6119.44	6171.83	6224.68	6276.12	6328.03	6379.78	6432.72	6486.93	6538.42	6589.45
1993	5329.44	5372.47	5418.5	5466.19	5513.73	5559.29	5606	5652.68	5702.5	5748.6	5797.84	5844.32
1994	4714.67	4755.52	4795.8	4837.96	4880.68	4922.9	4965.76	5007.25	5051.58	5093.2	5137.46	5179.3
1995	4170.92	4206.07	4243.31	4281.19	4318.71	4358.11	4394.79	4434.12	4473.43	4512.7	4551.95	4589.07
1996	3685.96	3718.58	3754.14	3786.81	3821.43	3856.72	3890.75	3926.16	3959.52	3996.41	4030.6	4065.6
1997	3254.89	3286.93	3315.68	3347.85	3377.07	3410.23	3440.82	3473.87	3504.49	3536.29	3568.08	3600.89
1998	2875.24	2899.92	2927.93	2956.25	2985.39	3012.14	3041.55	3071.83	3100.32	3130.71	3159.02	3186.93
1999	2533.25	2559.11	2584.92	2610.87	2636.94	2660.9	2685.15	2712.07	2738.97	2765.86	2792.74	2818.36
2000	2233.86	2254.3	2279.21	2301.22	2324.7	2351.1	2374.48	2397.83	2424.08	2447.33	2471.91	2495.56
2001	1964.41	1985.36	2007.94	2027.3	2049.12	2072.22	2093.14	2116.99	2139.41	2161.6	2183.16	2206.76
2002	1725	1744.42	1763.98	1783.81	1803.79	1823.92	1844.19	1864.61	1885.17	1905.89	1926.76	1946.97
2003	1508.54	1526.4	1544.38	1562.62	1580.99	1599.49	1618.13	1636.9	1655.81	1674.86	1694.05	1712.68
2004	1310.96	1327.39	1343.95	1360.72	1377.62	1394.65	1411.79	1429.06	1446.46	1463.98	1481.63	1498.82
2005	1129.25	1144.38	1159.62	1175.05	1190.6	1206.26	1222.03	1237.92	1253.93	1270.05	1286.29	1302.15
2006	961.38	975.3	989.32	1003.52	1017.82	1032.22	1046.73	1061.34	1076.06	1090.89	1105.82	1120.46
2007	806.3	819.1	832	845.05	858.19	871.44	884.77	898.21	911.74	925.37	939.1	952.61
2008	663.03	674.8	686.66	698.65	710.73	722.89	735.15	747.49	759.93	772.45	785.07	797.53
2009	530.66	541.48	552.38	563.4	574.49	585.67	596.92	608.26	619.68	631.19	642.77	654.27
2010	408.38	418.32	428.33	438.44	448.63	458.89	469.22	479.63	490.11	500.68	511.31	521.92
2011	295.41	304.54	313.73	323.01	332.35	341.76	351.24	360.79	370.41	380.1	389.86	399.64
2012	191.02	199.42	207.86	216.36	224.92	233.55	242.23	250.98	259.79	268.66	277.59	286.59
2013	95.04	102.72	110.46	118.26	126.11	134.02	141.99	150.02	158.1	166.25	174.45	182.71
2014	7	14.05	21.15	28.3	35.51	42.76	50.07	57.43	64.84	72.31	79.83	87.41


 Commissioner to the
 Government of West Bengal