

FINANCE DEPARTMENT
AUDIT BRANCH
WRITERS' BUILDINGS
KOLKATA-700001

Kolkata, the 29th September, 2015

NO. 5202-F(J)-WB

MEMORANDUM

Sub : State Govt. Employees Group Insurance Scheme, 1987 – Table of Benefits under Savings Fund for the year of cessation of Membership 2015-2016.

In continuation of this Department's Memo. No.4700-F(J) dated 29.09.2014, the undersigned is directed to say that a new table of benefits showing accumulations of savings fund under the scheme referred in the subject, corresponding to a unit subscription of Rs.10/- (Rupees Ten) only per month has been drawn up for the period from 01.11.2015 to 31.10.2016 in matching with Central Govt. Employees Group Insurance Scheme, 1980 circulated under G.O.I.'s OM. No.7(1)/EV/2014 dated 22.01.2015.

A copy of the said table is enclosed herewith as a ready reckoner. The figures have been worked out on the basis of interest @ 12% p.a. (compounded quarterly) for the period from 01.11.1987 to 31.10.2001, @ 11% p.a. (compounded quarterly) for the period from 01.11.2001 to 31.10.2002, @ 9.5% p.a. (compounded quarterly) for the period from 01.11.2002 to 31.10.2003, @ 9% p.a. (compounded quarterly) for the period from 01.11.2003 to 31.10.2004, @ 8% p.a. (compounded quarterly) for the period from 01.11.2004 to 31.10.2012, @ 8.6% p.a. (compounded quarterly) for the period from 01.1.2012 to 31.10.2013 and @ 8.8% p.a. (compounded quarterly) from 01.11.2013 to 31.10.2014 and @ 8.7% p.a. (compounded quarterly) from 01.11.2014 onwards. The mortality rate continues to remain unchanged.

2. The amounts shown in the table are applicable (with the fractions) for one unit and to be rounded off after calculating the final amount payable.

3. The Amounts shown in the table are applicable to a member of Group-D category. Corresponding amounts for the members of higher groups may be calculated proportionately.

4. It is assumed that subscription have fully been realized from salary up to the month in which a member ceases to be in service, failing which the same shall be deducted with interest from his/her entitlement.


Sd/- S.K. Das
Commissioner to the
Government of West Bengal,
Finance Department.

Kolkata, the 29th September, 2015

No. 5202/1(500)-F(J)-W.B

Copy forwarded for information to :

1. The Principal Accountant General (A&E), W.B., Treasury Buildings, Kolkata-700001.
2. The Commissioner,
3. The Secretary,
4. The Directorate,
5. The District Magistrate/Judges,
6. The S.D.O.,
He is requested to circulate the Memo. along with its enclosure to all Offices of the State Govt. under his jurisdiction.
7. The Assistant Secretary, Finance Department, Accounts Branch, 'Nabanna', Howrah-2.
8. The Assistant Secretary, Finance Department, Bikash Bhavan, Salt Lake, Kolkata-91.
9. The Pay and Accounts Officer, Kolkata Pay and Accounts Office-I, II and III,
10. The D.T.A., W.B., New India Assurance Buildings, 4, Lyons Range, Kolkata-700001.
11. The Supdt. of Police,
12. The Principal Accounts Officer & E.O. Deputy Secretary, Finance (Budget) Department, 'Nabanna', Howrah-2. for uploading the Memo. in Finance Department's Website.
13. The Assistant Secretary, Finance Department, Group-H.
14. ~~Department/Directorate~~
15. Office Copy.


Assistant Secretary to the
Government of West Bengal,
Finance Department.

ENCLOSURE TO FINANCE DEPARTMENT'S MEMO NO. 5202 -F(), DATED 27.09.2015
 TABLE OF BENEFITS SHOWING SAVINGS FUND ACCUMULATIONS UNDER THE GROUP INSURANCE SCHEME, 1987
 FOR SUBSCRIPTION @ Rs. 10/- PER MONTH
 MONTHS OF CESSATION : 2015- 2016

Year of Entry (Nov)	Nov., 15 (2)	Dec., 15 (3)	Jan., 16 (4)	Feb., 16 (5)	March, 16 (6)	April, 16 (7)	May, 16 (8)	June, 16 (9)	July, 16 (10)	Aug., 16 (11)	Sept., 16 (12)	Oct., 16 (13)
1987	12062.25	12155.43	12250.74	12346.69	12442.3	12540.82	12637.05	12736.85	12837.57	12935.97	13035.42	13131.44
1988	10727.54	10810.33	10895.15	10982.7	11068.88	11155.01	11244.67	11332.11	11422.48	11510.28	11601.79	11687.69
1989	9520.95	9595.51	9673.19	9747.44	9825.03	9905.59	9982.66	10062.7	10140.94	10221.61	10302.2	10381.72
1990	8447.84	8514.22	8584.59	8651.05	8721.03	8790.95	8863.3	8933.51	9007.19	9078.18	9151.22	9219.35
1991	7494.85	7553.44	7615.08	7679.91	7742.22	7803.88	7868.57	7932.54	7996.33	8061.41	8125.54	8186.02
1992	6648.64	6701.39	6756.87	6813.96	6871.56	6927.62	6984.2	7040.6	7098.3	7157.38	7213.5	7269.12
1993	5895.85	5942.75	5992.93	6044.89	6096.71	6146.36	6197.28	6248.15	6302.45	6352.69	6406.35	6457.01
1994	5225.83	5270.35	5314.25	5360.2	5406.76	5452.77	5499.48	5544.7	5593.02	5638.38	5686.63	5732.22
1995	4633.21	4671.52	4712.11	4753.38	4794.29	4837.22	4877.2	4920.07	4962.91	5005.71	5048.49	5088.94
1996	4104.66	4140.21	4178.97	4214.57	4252.31	4290.77	4327.85	4366.45	4402.8	4443.01	4480.28	4518.42
1997	3634.84	3669.76	3701.1	3736.16	3768.01	3804.15	3837.49	3873.51	3906.88	3941.54	3976.18	4011.95
1998	3221.08	3247.97	3278.5	3309.36	3341.13	3370.27	3402.33	3435.33	3466.38	3499.5	3530.36	3560.77
1999	2848.34	2876.53	2904.65	2932.94	2961.35	2987.47	3013.9	3043.24	3072.56	3101.87	3131.16	3159.09
2000	2522.04	2544.33	2571.47	2595.46	2621.05	2649.82	2675.31	2700.75	2729.36	2754.7	2781.49	2807.27
2001	2228.37	2251.21	2275.82	2296.92	2320.7	2345.88	2368.68	2394.67	2419.11	2443.29	2466.79	2492.51
2002	1967.45	1988.61	2009.93	2031.55	2053.32	2075.26	2097.35	2119.6	2142.02	2164.6	2187.34	2209.37
2003	1731.53	1751	1770.6	1790.47	1810.49	1830.66	1850.97	1871.43	1892.04	1912.8	1933.71	1954.02
2004	1516.19	1534.1	1552.15	1570.43	1588.85	1607.4	1626.09	1644.91	1663.87	1682.97	1702.21	1720.94
2005	1318.15	1334.64	1351.25	1368.07	1385.02	1402.08	1419.28	1436.6	1454.04	1471.61	1489.31	1506.6
2006	1135.2	1150.37	1165.65	1181.12	1196.71	1212.4	1228.21	1244.14	1260.18	1276.34	1292.62	1308.58
2007	966.18	980.13	994.19	1008.41	1022.74	1037.17	1051.7	1066.34	1081.09	1095.95	1110.91	1125.63
2008	810.03	822.86	835.78	848.85	862.01	875.27	888.63	902.09	915.64	929.29	943.04	956.62
2009	665.77	677.56	689.44	701.44	713.53	725.71	737.98	750.34	762.79	775.32	787.95	800.48
2010	532.49	543.33	554.24	565.26	576.36	587.54	598.8	610.15	621.57	633.08	644.68	656.23
2011	409.37	419.32	429.33	439.45	449.63	459.89	470.22	480.63	491.11	501.67	512.31	522.97
2012	295.6	304.76	313.95	323.21	332.55	341.95	351.41	360.94	370.54	380.21	389.95	399.76
2013	190.99	199.36	207.8	216.29	224.85	233.48	242.16	250.91	259.72	268.6	277.54	286.54
2014	95.04	102.72	110.46	118.25	126.11	134.01	141.98	150	158.08	166.22	174.41	182.67
2015	7	14.05	21.15	28.3	35.51	42.76	50.07	57.43	64.84	72.31	79.83	87.41

Commissioner to the Govt. of West Bengal.