

GOVERNMENT OF WEST BENGAL
FINANCE DEPARTMENT
AUDIT BRANCH

No.-2518-F(J)-W.B.

Date : 17/12/2021

MEMORANDUM

SUBJECT : State Government Employees Group Insurance Scheme, 1987-Table of Benefits under Savings Fund for the year of cessation of Membership 2021-2022.

In continuation of this Department's Memo No 1503-F(J)NB dated 16.08.2021, the undersigned is directed to say that a new table of benefits showing accumulation of savings fund under the above mentioned scheme corresponding to a unit subscription of Rs. 10/-(Rupees Ten) only per month has been drawn up for the period from 01.11.2021 to 31.01.2022 in matching with the Central Government Employees Group Insurance Scheme, 1980 circulated under GOI's OM No. 7(2)/EV/2016 dated 15.02.2021.

2. A copy of the said table is enclosed herewith as ready- reckoner. The figures have been worked out on the basis of the rate of interests as follows:-

From	To	Interest p.a (compounded quarterly)	From	To	Interest p.a (compounded quarterly)
01.11.1987	31.10.2001	12%	01.05.2018	31.10.2018	7.8%
01.11.2001	31.10.2002	11%	01.11.2018	31.07.2019	7.6%
01.11.2002	31.10.2003	9.5%	01.08.2019	30.04.2020	8%
01.11.2003	31.10.2004	9%	01.05.2020	31.10.2020	7.9%
01.11.2004	31.10.2012	8.0%	01.11.2020	31.01.2021	7.9%
01.11.2012	31.10.2013	8.6%	01.02.2021	30.04.2021	7.1%
01.11.2013	31.10.2014	8.8%	01.05.2021	31.07.2021	7.1%
01.11.2014	31.10.2017	8.7%	01.08.2021	31.10.2021	7.1%
01.11.2017	31.01.2018	8.0%	01.11.2021	31.01.2022	7.1%
01.02.2018	30.04.2018	7.9%	-----	-----	-----

The mortality rate continues to remain unchanged.

3. The amounts shown in the table are applicable (with the fractions) for one unit and to be rounded off after calculating the final amount payable.
4. The amounts shown in the table are applicable to a member of Group-D category. Corresponding amounts for the member of higher groups may be calculated proportionately.
5. It is assumed that subscriptions have fully been realized from salary up to the month in which a member ceases to be in service, failing the same shall be deducted with interest from his/her entitlement.

Assistant Secretary to the Government of West Bengal

ENCLOSURE TO THE FINANCE DEPARTMENT MEMO NO: 2518-F(J)-WB DATED:---17.12.2021

TABLE OF BENEFITS SHOWING SAVINGS FUND ACCUMULATIONS UNDER THE GROUP INSURANCE SCHEME, 1987 FOR SUBSCRIPTION @ RS. 10/- PER MONTH,

YEAR OF CESSATION 2021-2022
MONTH OF CESSATION FROM NOVEMBER 2021 To JANUARY 2022 .

YEAR OF ENTRY	November 2021	December 2021	January 2022
1987	20055.47	20180.44	20306.14
1988	17907.57	18019.91	18132.90
1989	15964.65	16065.56	16167.05
1990	14235.36	14326.09	14417.36
1991	12698.05	12779.74	12861.91
1992	11333.97	11407.63	11481.73
1993	10125.77	10192.33	10259.28
1994	9047.49	9107.71	9168.28
1995	8090.47	8145.05	8199.96
1996	7241.70	7291.29	7341.18
1997	6488.20	6533.37	6578.80
1998	5816.98	5858.20	5899.66
1999	5219.38	5257.08	5295.01
2000	4695.98	4730.60	4765.43
2001	4227.71	4259.58	4291.63
2002	3806.47	3835.86	3865.42
2003	3426.58	3453.74	3481.05
2004	3079.83	3104.95	3130.21
2005	2760.94	2784.18	2807.56
2006	2466.34	2487.85	2509.48
2007	2194.17	2214.08	2234.10
2008	1942.73	1961.16	1979.70
2009	1710.44	1727.50	1744.66
2010	1495.84	1511.64	1527.53
2011	1297.58	1312.21	1326.93
2012	1114.27	1127.83	1141.46
2013	945.84	958.40	971.04
2014	791.31	802.96	814.68
2015	649.58	660.40	671.29
2016	519.55	529.60	539.72
2017	400.23	409.59	419.00
2018	290.31	299.02	307.78
2019	188.48	196.59	204.74
2020	94.30	101.85	109.45
2021	7.00	14.04	21.12

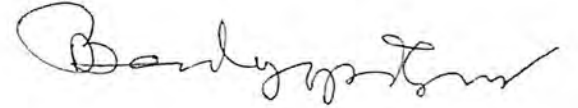
Assistant Secretary to the Govt. of West Bengal

No:-2518 -F(J)-WB

Dated:17/12/2021

Copy forwarded for information to:

1. The Principal Accountant General (A&E).W.B , Treasury Buildings, Kolkata-700001.
2. The Commissioner (All).
3. The Secretary (All Departments of the State Government).
4. The Director (All Directorates of the State Government).
5. The District Magistrate/Judges (All Districts of the State Government).
6. The S.D.O (All Districts of the State Government). He is requested to circulate the Memo along with the enclosure to all offices under his jurisdiction.
7. The Assistant Secretary, Finance Department, Accounts Branch,Nabanna, Howrah-711 102
8. The Assistant Secretary, Finance Department, Bikash Bhawan, Salt Lake, Kolkata-700 091.
9. The Assistant Secretary, Finance Department, Group-H, Writers' Buildings.
10. The Pay and Accounts Officer, Kolkata Pay and Accounts Office-I,II &III
11. The D.T.A, W. Bengal, Mitra Building, Lyons Range, Kol-01.
- ✓12. Shree Sumit Mitra, Network Administrator, Finance Department, Nabanna, Howrah-711102. He is requested to upload this Memo in F.D's Website.
13. The Section Officer, Group-H Finance Department Govt. of West Bengal, Writers' Buildings.
14. Office Copy.



A. S.
Assitant Secretary to the
Government of West Bengal