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PART I—Orders and Notifications by the Governor of West Bengal, the High Court, Government Treasury, etc.

GOVERNMENT OF WEST BENGAL
FINANCE DEPARTMENT
Revenue
Nabanna, Howrah - 711 102

No. 283-F.T.

Howrah, the 7th day of March, 2018.

FT/O/2E-24/15 Stamp (Pt.)

ORDER

WHEREAS the Governor is of the opinion that there are reasonable grounds for doing so;

NOW, THEREFORE, in exercise of the power conferred by clause(a) of sub-section 9 of the Indian Stamp Act, 1899 (2 of 1899) and sub-section (2) of section 78 of the Registration Act, 1908 (16 of 1908), the Governor is pleased hereby to remit the stamp duty and registration fees chargeable under the abovementioned Acts, on the amount of difference, if any, between the cost of construction of the property of a Cooperative Housing Society in the State to be determined on the basis of the audit report of the Cooperative Housing Society including the additional cost incurred by the individual members towards internal works etc. as suggested by the registering authority concerned and the present market value of the property as per assessment made by the registering authority for the purpose of execution of deed of conveyance/ transfer of the property by the Cooperative Housing Society in favour of its members who purchased or otherwise acquired their plots of land and built flats/ houses themselves through the said Cooperative Housing Society and not by any promoter.

WHEREAS, the Governor is also pleased to decide that the benefit under this order might be available for the flats/ houses which have already been constructed through the Cooperative Housing Society on or before 31.12.2016. if the registration of documents under the said Acts is done on or before 31.12.2018.

FOR the flats/ houses which are constructed or to be constructed on a subsequent date i.e. after 31.12.2016 through a Cooperative Housing Society as mentioned above, the benefit under this order may be available if the registration is done within twenty-four months from the date of completion of the construction work.

THE benefit given under this order will not be applicable in case of 2nd or subsequent transfer of the property by a member of any Cooperative Housing Society.

By order of the Governor,

RAJSEKHAR BANDYOPADHYAY,

Additional Secretary to the Government of West Bengal.