

GOVERNMENT OF WEST BENGAL
FINANCE DEPARTMENT
AUDIT BRANCH

No.-192-F(J)-W.B.

Date : 31/01 /2022

MEMORANDUM

SUBJECT : State Government Employees Group Insurance Scheme, 1987-Table of Benefits under Savings Fund for the year of cessation of Membership 2021-2022.

In continuation of this Department's Memo No 2518-F(J)W.B. dated 17.12.2021, the undersigned is directed to say that a new table of benefits showing accumulation of savings fund under the above mentioned scheme corresponding to a unit subscription of Rs. 10/-(Rupees Ten) only per month has been drawn up for the period from **01.02.2022 to 30.04.2022** in matching with the Central Government Employees Group Insurance Scheme, 1980 circulated under GOI's OM No. 7(2)/EV/2016 dated 29th June ,2021.

2. A copy of the said table is enclosed herewith as ready- reckoner. The figures have been worked out on the basis of the rate of interests as follows:-

From	To	Interest p.a. (compounded quarterly)	From	To	Interest p.a. (compounded quarterly)
01.11.1987	31.10.2001	12%	01.05.2018	31.10.2018	7.8%
01.11.2001	31.10.2002	11%	01.11.2018	31.07.2019	7.6%
01.11.2002	31.10.2003	9.5%	01.08.2019	30.04.2020	8%
01.11.2003	31.10.2004	9%	01.05.2020	31.10.2020	7.9%
01.11.2004	31.10.2012	8.0%	01.11.2020	31.01.2021	7.9%
01.11.2012	31.10.2013	8.6%	01.02.2021	30.04.2021	7.1%
01.11.2013	31.10.2014	8.8%	01.05.2021	31.07.2021	7.1%
01.11.2014	31.10.2017	8.7%	01.08.2021	31.10.2021	7.1%
01.11.2017	31.01.2018	8.0%	01.11.2021	31.01.2022	7.1%
01.02.2018	30.04.2018	7.9%	01.02.2022	30.04.2022	7.1%

The mortality rate continues to remain unchanged.

3. The amounts shown in the table are applicable (with the fractions) for one unit and to be rounded off after calculating the final amount payable.

4. The amounts shown in the table are applicable to a member of Group-D category. Corresponding amounts for the member of higher groups may be calculated proportionately.

5. It is assumed that subscriptions have fully been realized from salary up to the month in which a member ceases to be in service, failing the same shall be deducted with interest from his/her entitlement.


Joint Secretary to the Government of West Bengal

TABLE OF BENEFITS SHOWING SAVINGS FUND ACCUMULATIONS UNDER THE GROUP INSURANCE SCHEME,1987 FOR SUBSCRIPTION @ RS. 10/- PER MONTH,

YEAR OF CESSATION 2021-2022
MONTH OF CESSATION FROM FEBRUARY 2022 To APRIL 2022 .

YEAR OF ENTRY	February 2022	March,2022	April,2022
1987	20432.58	20559.77	20687.70
1988	18246.56	18360.88	18475.88
1989	16269.15	16371.84	16475.14
1990	14509.16	14601.51	14694.39
1991	12944.57	13027.71	13111.34
1992	11556.27	11631.24	11706.66
1993	10326.63	10394.37	10462.51
1994	9229.21	9290.50	9352.14
1995	8255.20	8310.75	8366.64
1996	7391.36	7441.84	7492.61
1997	6624.49	6670.46	6716.69
1998	5941.36	5983.31	6025.50
1999	5333.15	5371.52	5410.12
2000	4800.46	4835.69	4871.14
2001	4323.88	4356.31	4388.94
2002	3895.16	3925.07	3955.16
2003	3508.53	3536.16	3563.96
2004	3155.62	3181.18	3206.89
2005	2831.07	2854.73	2878.52
2006	2531.24	2553.13	2575.15
2007	2254.24	2274.50	2294.88
2008	1998.34	2017.10	2035.96
2009	1761.93	1779.29	1796.76
2010	1543.51	1559.59	1575.77
2011	1341.74	1356.63	1371.61
2012	1155.18	1168.97	1182.85
2013	983.75	996.54	1009.40
2014	826.48	838.34	850.27
2015	682.24	693.25	704.33
2016	549.89	560.13	570.42
2017	428.46	437.98	447.56
2018	316.59	325.45	334.36
2019	212.95	221.20	229.50
2020	117.09	124.78	132.52
2021	28.25	35.41	42.62


Joint Secretary to the Govt. of West Bengal

No:-192 -F(J)-WB

Dated:31/01/2022

Copy forwarded for information to:

1. The Principal Accountant General (A&E).W.B , Treasury Buildings, Kolkata-700001.
2. The Commissioner (All).
3. The Secretary (All Departments of the State Government).
4. The Director (All Directorates of the State Government).
5. The District Magistrate/Judges (All Districts of the State Government).
6. The S.D.O (All Districts of the State Government). He is requested to circulate the Memo along with the enclosure to all offices under his jurisdiction.
7. The Assistant Secretary, Finance Department, Accounts Branch,Nabanna, Howrah-711 102
8. The Assistant Secretary, Finance Department, Bikash Bhawan, Salt Lake, Kolkata-700 091.
9. The Assistant Secretary, Finance Department, Group-H, Writers' Buildings.
10. The Pay and Accounts Officer, Kolkata Pay and Accounts Office-I,II &III
11. The D.T.A, W. Bengal, Mitra Building, Lyons Range, Kol-01.
12. Shree Sumit Mitra, Network Administrator, Finance Department, Nabanna, Howrah-711102. He is requested to upload this Memo in F.D's Website.
13. The Section Officer, Group-H Finance Department Govt. of West Bengal, Writers' Buildings.
14. Office Copy.



Assistant Secretary to the Govt. of West Bengal