

GOVERNMENT OF WEST BENGAL  
FINANCE DEPARTMENT  
AUDIT BRANCH

No.-3173 -F (J)-W.B.

Date : 21.11.2022

**MEMORANDUM**

SUBJECT: State Government Employees Group Insurance Scheme, 1987-Table of Benefits under Savings Fund for the year of cessation of Membership 2022-2023.

In continuation of this Department's Memo No 2055-F(J)W.B. dated 04.08.2022, the undersigned is directed to say that a new table of benefits showing accumulation of savings fund under the above mentioned scheme corresponding to a unit subscription of Rs. 10/-(Rupees Ten) only per month has been drawn up for the period from **01.11.2022 to 31.01.2023** in matching with the Central Government Employees Group Insurance Scheme, 1980 circulated under GOI's OM No. 7(2)/EV/2016 dated 12<sup>th</sup> September, 2022.

2. A copy of the said table is enclosed herewith as ready- reckoner. The figures have been worked out on the basis of the rate of interests as follows:-

From	To	Interest p.a.(compounded quarterly)	From	To	Interest p.a. (compounded quarterly)
01.11.1987	31.10.2001	12%	01.08.2019	30.04.2020	8%
01.11.2001	31.10.2002	11%	01.05.2020	31.10.2020	7.9%
01.11.2002	31.10.2003	9.5%	01.11.2020	31.01.2021	7.9%
01.11.2003	31.10.2004	9%	01.02.2021	30.04.2021	7.1%
01.11.2004	31.10.2012	8.0%	01.05.2021	31.07.2021	7.1%
01.11.2012	31.10.2013	8.6%	01.08.2021	31.10.2021	7.1%
01.11.2013	31.10.2014	8.8%	01.11.2021	31.01.2022	7.1%
01.11.2014	31.10.2017	8.7%	01.02.2022	30.04.2022	7.1%
01.11.2017	31.01.2018	8.0%	01.05.2022	31.07.2022	7.1%
01.02.2018	30.04.2018	7.9%	01.08.2022	31.10.2022	7.1%
01.05.2018	31.10.2018	7.8%	01.11.2022	31.01.2023	7.1%
01.11.2018	31.07.2019	7.6%			

The mortality rate continues to remain unchanged.

3. The amounts shown in the table are applicable (with the fractions) for one unit and to be rounded off after calculating the final amount payable.
4. The amounts shown in the table are applicable to a member of Group-D category. Corresponding amounts for the member of higher groups may be calculated proportionately.
5. It is assumed that subscriptions have fully been realized from salary up to the month in which a member ceases to be in service, failing the same shall be deducted with interest from his/her entitlement.



Joint Secretary  
to the Government of West Bengal

ENCLOSURE TO THE FINANCE DEPARTMENT MEMO NO: 3173 -F(J)-WB DATED: 21.11.2022.

TABLE OF BENEFITS SHOWING SAVINGS FUND ACCUMULATIONS UNDER THE GROUP INSURANCE SCHEME, 1987 FOR SUBSCRIPTION @ RS. 10/- PER MONTH,

YEAR OF CESSATION 2022-2023

MONTH OF CESSATION FROM NOVEMBER, 2022 TO JANUARY, 2023.

YEAR OF ENTRY	November,2022 (In Rupees)	December,2022 (In Rupees)	January,2023 (In Rupees)
1987	21604.55	21738.62	21873.49
1988	19300.04	19420.56	19541.79
1989	17215.45	17323.71	17432.61
1990	15360.07	15457.42	15555.34
1991	13710.68	13798.32	13886.49
1992	12247.13	12326.17	12405.67
1993	10950.84	11022.26	11094.09
1994	9793.94	9858.55	9923.54
1995	8767.14	8825.70	8884.62
1996	7856.48	7909.70	7963.22
1997	7048.05	7096.50	7145.25
1998	6327.89	6372.11	6416.59
1999	5686.72	5727.16	5767.85
2000	5125.15	5162.29	5199.66
2001	4622.74	4656.93	4691.32
2002	4170.78	4202.32	4234.03
2003	3763.19	3792.33	3821.64
2004	3391.16	3418.11	3445.21
2005	3049.02	3073.96	3099.04
2006	2732.94	2756.02	2779.23
2007	2440.93	2462.29	2483.77
2008	2171.16	2190.93	2210.81
2009	1921.93	1940.23	1958.64
2010	1691.68	1708.63	1725.68
2011	1478.96	1494.66	1510.45
2012	1282.29	1296.83	1311.46
2013	1101.58	1115.05	1128.61
2014	935.77	948.28	960.86
2015	783.72	795.33	807.01
2016	644.20	654.99	665.84
2017	516.19	526.22	536.32
2018	398.25	407.59	416.99
2019	288.99	297.69	306.44
2020	187.94	196.05	204.20
2021	94.28	101.84	109.44
2022	7.00	14.04	21.12

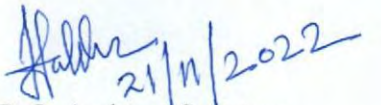
  
Joint Secretary  
to the Government of West Bengal

No.-3173 /1(250)-F (J)-W.B.  
FIN-22012/11/2018-GROUP J SEC-Dept. of FIN

Date :21.11.2022

Copy forwarded for information to:

1. The Principal Accountant General (A&E).W.B , Treasury Buildings, Kolkata-700001.
2. The Commissioner (All).
3. The Secretary (All Departments of the State Government).
4. The Director (All Directorates of the State Government).
5. The District Magistrate/Judges (All Districts of the State Government).
6. The S.D.O (All Districts of the State Government). He is requested to circulate the Memo along with the enclosure to all offices under his jurisdiction.
7. The Deputy Secretary, Finance Department, Accounts Branch, Nabanna, Howrah-711 102
8. The Deputy Secretary, Finance Department, Group-H, Writers' Buildings.
9. All the Treasury Officers including the Pay and Accounts Officer, Kolkata Pay and Accounts Office-I,II &III
10. The Superintend of Police (all district)
11. The D.T.A, W. Bengal, Mitra Building, Lyons Range, Kol-01.
12. Shree Sumit Mitra, Network Administrator, Finance Department, Nabanna, Howrah-711102. He is requested to upload this Memo in F.D's Website.
13. The Section Officer, Group-H Finance Department Govt. of West Bengal, Writers' Buildings/Nabanna.
14. Office Copy.

  
21/11/2022  
O. S. D. & E. O. Assistant Secretary  
to the Govt. of West Bengal