

GOVERNMENT OF WEST BENGAL  
FINANCE DEPARTMENT  
AUDIT BRANCH

No.-002 -F (J)-W.B.

Date : 17.02.2023

**MEMORANDUM**

**SUBJECT: State Government Employees Group Insurance Scheme, 1987-Table of Benefits under Savings Fund for the year of cessation of Membership 2022-2023 & 2023-2024.**

In continuation of this Department's Memo No 3173-F(J)W.B. dated 21.11.2022, the undersigned is directed to say that a new table of benefits showing accumulation of savings fund under the above mentioned scheme corresponding to a unit subscription of Rs. 10/-(Rupees Ten) only per month has been drawn up for the period from **01.02.2023 to 30.04.2023** in matching with the Central Government Employees Group Insurance Scheme, 1980 circulated under GOI's OM No. 7(2)/EV/2016 dated 12<sup>th</sup> September, 2022.

2. A copy of the said table is enclosed herewith as ready- reckoner. The figures have been worked out on the basis of the rate of interests as follows:-

From	To	Interest p.a.(compounded quarterly)	From	To	Interest p.a. (compounded quarterly)
01.11.1987	31.10.2001	12%	01.08.2019	30.04.2020	8%
01.11.2001	31.10.2002	11%	01.05.2020	31.10.2020	7.9%
01.11.2002	31.10.2003	9.5%	01.11.2020	31.01.2021	7.9%
01.11.2003	31.10.2004	9%	01.02.2021	30.04.2021	7.1%
01.11.2004	31.10.2012	8.0%	01.05.2021	31.07.2021	7.1%
01.11.2012	31.10.2013	8.6%	01.08.2021	31.10.2021	7.1%
01.11.2013	31.10.2014	8.8%	01.11.2021	31.01.2022	7.1%
01.11.2014	31.10.2017	8.7%	01.02.2022	30.04.2022	7.1%
01.11.2017	31.01.2018	8.0%	01.05.2022	31.07.2022	7.1%
01.02.2018	30.04.2018	7.9%	01.08.2022	31.10.2022	7.1%
01.05.2018	31.10.2018	7.8%	01.11.2022	31.01.2023	7.1%
01.11.2018	31.07.2019	7.6%	01.02.2023	30.04.2023	7.1%

The mortality rate continues to remain unchanged.

3. The amounts shown in the table are applicable (with the fractions) for one unit and to be rounded off after calculating the final amount payable.

4. The amounts shown in the table are applicable to a member of Group-D category. Corresponding amounts for the member of higher groups may be calculated proportionately.

5. It is assumed that subscriptions have fully been realized from salary up to the month in which a member ceases to be in service, failing the same shall be deducted with interest from his/her entitlement.

  
Joint Secretary  
to the Government of West Bengal

ENCLOSURE TO THE FINANCE DEPARTMENT MEMO NO: -F(J)-WB DATED:.

TABLE OF BENEFITS SHOWING SAVINGS FUND ACCUMULATIONS UNDER THE GROUP INSURANCE SCHEME, 1987 FOR SUBSCRIPTION @ RS. 10/- PER MONTH,

YEAR OF CESSATION 2022-2023 &amp; 2023-2024.

MONTH OF CESSATION FROM FEBRUARY, 2023 TO APRIL, 2023.

YEAR OF ENTRY	February,2023 (In Rupees)	March,2023 (In Rupees)	April,2023 (In Rupees)
1987	22009.15	22145.61	22282.87
1988	19663.74	19786.40	19909.78
1989	17542.15	17652.33	17763.16
1990	15653.84	15752.91	15852.57
1991	13975.17	14064.37	14154.09
1992	12485.64	12566.08	12646.99
1993	11166.34	11239.02	11312.13
1994	9988.91	10054.66	10120.81
1995	8943.88	9003.48	9063.44
1996	8017.06	8071.22	8125.69
1997	7194.27	7243.59	7293.20
1998	6461.33	6506.34	6551.61
1999	5808.78	5849.95	5891.35
2000	5237.24	5275.05	5313.08
2001	4725.92	4760.71	4795.72
2002	4265.94	4298.03	4330.31
2003	3851.11	3880.77	3910.59
2004	3472.48	3499.90	3527.49
2005	3124.27	3149.64	3175.17
2006	2802.57	2826.06	2849.68
2007	2505.38	2527.12	2548.98
2008	2230.82	2250.94	2271.18
2009	1977.16	1995.79	2014.53
2010	1742.83	1760.08	1777.43
2011	1526.34	1542.32	1558.39
2012	1326.17	1340.97	1355.86
2013	1142.25	1155.97	1169.77
2014	973.51	986.23	999.04
2015	818.75	830.57	842.45
2016	676.76	687.74	698.78
2017	546.47	556.69	566.96
2018	426.44	435.95	445.51
2019	315.25	324.10	333.01
2020	212.40	220.65	228.95
2021	117.08	124.77	132.50
2022	28.25	35.41	42.62




Joint Secretary  
to the Government of West Bengal

No.-002/1(250)-F (J)-W.B.  
FIN-22012/11/2018-GROUP J SEC-Dept. of FIN

Date : 17.02.2023.

Copy forwarded for information to:

1. The Principal Accountant General (A&E).W.B , Treasury Buildings, Kolkata-700001.
2. The Commissioner (All).
3. The Secretary (All Departments of the State Government).
4. The Director (All Directorates of the State Government).
5. The District Magistrate/Judges (All Districts of the State Government).
6. The S.D.O (All Districts of the State Government). He is requested to circulate the Memo along with the enclosure to all offices under his jurisdiction.
7. The Deputy Secretary, Finance Department, Accounts Branch, Nabanna, Howrah-711 102
8. The Deputy Secretary, Finance Department, Group-H, Writers' Buildings.
9. All the Treasury Officers including the Pay and Accounts Officer, Kolkata Pay and Accounts Office-I,II &III
10. The Superintend of Police (all district)
11. The D.T.A, W. Bengal, Mitra Building, Lyons Range, Kol-01.
12. Shree Sumit Mitra, Network Administrator, Finance Department, Nabanna, Howrah-711102. He is requested to upload this Memo in F.D's Website.
13. The Section Officer, Group-H Finance Department Govt. of West Bengal, Writers' Buildings/Nabanna.
14. Office Copy.

  
O. S. D. & E. O. Assistant Secretary  
to the Govt. of West Bengal