

**Government of West Bengal**  
**Finance Department**  
**Audit Branch, Gr-T**  
**Nabanna, Howrah**  
**(File no: 615942)**

No: 6010-F(Y)

Date: 01/11/2023

**Memorandum**

**Sub : Bank Guarantee repository System**

Finance Department had earlier allowed receipt of Bank Guarantee as Performance Security / Additional Performance Security in certain cases as specified in FD Memo No. 5696-F(Y) dated 01.10.2019, 4608-F(Y) dated 18.07.2018 and other orders issued from time to time.


Recently, the ICICI Bank Ltd. has come up with the proposal for providing Bank Guarantee Repository System (BGRS) to State Government Offices free of cost for keeping track of all their Bank Guarantees. The State Government Offices may use the same but opting for BGRS of ICICI Bank Ltd will not relieve the concerned office from verifying the authenticity / keeping track of the Bank Guarantees by other means.

**It is hereby clarified that opting for this system is optional and there will be no need for opening any Bank Account with ICICI Bank Ltd for using such facility.** However, all offices which are desirous of utilising this facility, will have to include the following in their Tender / RFP/ Bid Document :

“All Bidders submitting Bank Guarantee from a Scheduled Bank other than ICICI Bank must ensure that the issuing bank sends SFMS IFN 760 message through SFMS to ICICI Bank, IFSC ICIC0001056, Branch salt Lake City, Sector V, in BG text to establish authenticity of the given Bank Guarantee.”

As and when other Scheduled Commercial Banks come up with similar solutions/services free of cost, they will also be included in the list of service providers of Bank Guarantee Repository System (BGRS).

This order issues with immediate effect.

  
Additional Chief Secretary to the  
Government of West Bengal

Copy forwarded for information and necessary action to:

1. Principal Accountant General (A&E), West Bengal, Treasury Buildings, 2, Government Place West, Kolkata – 700001.
2. Principal Accountant General (Audit), West Bengal, Treasury Buildings, 2, Government Place West, Kolkata – 700001.
3. Accountant General (Receipt Works & Local Bodies Audit), West Bengal, CGO Complex, 3<sup>rd</sup> MSO Building, 5<sup>th</sup> Floor, Block DF, Sector I, Salt Lake, Kolkata – 700064.
4. Additional Chief Secretary / Principal Secretary / Secretary, \_\_\_\_\_  
Department.
5. Special Secretary/Additional Secretary/Commissioner/Joint Secretary/Deputy Secretary, Finance Department.
6. Financial Advisor, \_\_\_\_\_ Department.
7. Commissioner, \_\_\_\_\_ Division, \_\_\_\_\_  
\_\_\_\_\_
8. Director, \_\_\_\_\_  
\_\_\_\_\_
9. Director of Treasuries & Accounts, West Bengal, Mitra Building, 8, Lyons Range, 3<sup>rd</sup> Floor, Kolkata – 700001.
10. Pay & Accounts Officer, Kolkata Pay & Accounts Office-I, 81/2/2, Phears Lane, Kolkata – 700012.
11. Pay & Accounts Officer, Kolkata Pay & Accounts Office-II, P-1, Hyde Lane, Kolkata – 700073.
12. Pay & Accounts Officer, Kolkata Pay & Accounts Office-III, Suvanna, SGO Complex, Sector I, Bidhannagar, Kolkata – 700064.
13. District Magistrate / District Judge / Commissioner of Police / Superintendent of Police \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_
14. Sub-Divisional Officer, \_\_\_\_\_
15. Treasury Officer, \_\_\_\_\_  
\_\_\_\_\_
16. Block Development Officer, \_\_\_\_\_.
17. Sri Sumit Mitra, Network Administrator, Finance (Budget) Department. He is requested to upload copy of this order in the website of Finance Department.

  
Deputy Secretary to the  
Government of West Bengal