

GOVERNMENT OF WEST BENGAL
FINANCE DEPARTMENT
GROUP-J

No. 133-F(J)

Date: 19.11.2024

MEMORANDUM

SUBJECT: State Government Employees Group Insurance Scheme, 1987-Table of Benefits under Savings Fund for the year of cessation of Membership 2024-2025.

In continuation of this Department's Memo No 100-F(J) dated 06.08.2024, the undersigned is directed to say that a new table of benefits showing accumulation of savings fund under the above mentioned scheme corresponding to a unit subscription of Rs. 10/- (Rupees Ten) only per month has been drawn up for the period from **01.11.2024 to 31.01.2025** in matching with the Central Government Employees Group Insurance Scheme, 1980 circulated under GOI's OM No. 7(1)/EV/2023 dated 21st February, 2024.

2. A copy of the said table is enclosed herewith as ready- reckoner. The figures have been worked out on the basis of the rate of interests as follows:-

From	To	Interest p.a.(compounded quarterly)	From	To	Interest p.a. (compounded quarterly)
01.11.1987	31.10.2001	12%	01.05.2021	31.07.2021	7.1%
01.11.2001	31.10.2002	11%	01.08.2021	31.10.2021	7.1%
01.11.2002	31.10.2003	9.5%	01.11.2021	31.01.2022	7.1%
01.11.2003	31.10.2004	9%	01.02.2022	30.04.2022	7.1%
01.11.2004	31.10.2012	8.0%	01.05.2022	31.07.2022	7.1%
01.11.2012	31.10.2013	8.6%	01.08.2022	31.10.2022	7.1%
01.11.2013	31.10.2014	8.8%	01.11.2022	31.01.2023	7.1%
01.11.2014	31.10.2017	8.7%	01.02.2023	30.04.2023	7.1%
01.11.2017	31.01.2018	8.0%	01.05.2023	31.07.2023	7.1%
01.02.2018	30.04.2018	7.9%	01.08.2023	31.10.2023	7.1%
01.05.2018	31.10.2018	7.8%	01.11.2023	31.01.2024	7.1%
01.11.2018	31.07.2019	7.6%	01.02.2024	30.04.2024	7.1%
01.08.2019	30.04.2020	8%	01.05.2024	31.07.2024	7.1%
01.05.2020	31.10.2020	7.9%	01.08.2024	31.10.2024	7.1%
01.11.2020	31.01.2021	7.9%	01.11.2024	31.01.2025	7.1%
01.02.2021	30.04.2021	7.1%			

The mortality rate continues to remain unchanged.

3. The amounts shown in the table are applicable (with the fractions) for one unit and to be rounded off after calculating the final amount payable.

4. The amounts shown in the table are applicable to a member of Group-D category. Corresponding amounts for the member of higher groups may be calculated proportionately.

5. It is assumed that subscriptions have fully been realized from salary up to the month in which a member ceases to be in service, failing the same shall be deducted with interest from his/her entitlement.

Sd/-
Additional Secretary
to the Government of West Bengal

ENCLOSURE TO THE FINANCE DEPARTMENT MEMO NO: 133-F(J)

DATED: 19.11.2024

TABLE OF BENEFITS SHOWING SAVINGS FUND ACCUMULATIONS UNDER THE GROUP INSURANCE SCHEME, 1987 FOR SUBSCRIPTION @ RS. 10/- PER MONTH,

YEAR OF CESSATION 2024-2025.

MONTH OF CESSATION FROM NOVEMBER, 2024 TO JANUARY, 2025.

YEAR OF ENTRY	November,2024 (In Rupees)	December,2024 (In Rupees)	January,2025 (In Rupees)
1987	25049.77	25204.11	25359.36
1988	22396.95	22535.69	22675.25
1989	19997.30	20121.92	20247.28
1990	17861.49	17973.56	18086.28
1991	15962.81	16063.70	16165.19
1992	14278.05	14369.04	14460.56
1993	12785.84	12868.05	12950.74
1994	11454.09	11528.46	11603.27
1995	10272.09	10339.51	10407.33
1996	9223.80	9285.05	9346.67
1997	8293.17	8348.95	8405.06
1998	7464.17	7515.07	7566.28
1999	6726.09	6772.65	6819.49
2000	6079.64	6122.40	6165.41
2001	5501.30	5540.66	5580.25
2002	4981.03	5017.33	5053.84
2003	4511.84	4545.38	4579.12
2004	4083.58	4114.60	4145.80
2005	3689.73	3718.43	3747.30
2006	3325.87	3352.44	3379.15
2007	2989.73	3014.31	3039.04
2008	2679.18	2701.94	2724.83
2009	2392.28	2413.35	2434.55
2010	2127.23	2146.74	2166.37
2011	1882.37	1900.44	1918.62
2012	1655.97	1672.71	1689.55
2013	1447.94	1463.46	1479.06
2014	1257.08	1271.47	1285.95
2015	1082.04	1095.40	1108.85
2016	921.43	933.85	946.35
2017	774.07	785.63	797.25
2018	638.31	649.06	659.88
2019	512.54	522.56	532.63
2020	396.22	405.55	414.94
2021	288.40	297.10	305.85
2022	187.93	196.03	204.19
2023	94.28	101.84	109.44
2024	7.00	14.04	21.12

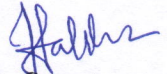
Sd/-
Additional Secretary
to the Government of West Bengal

No.: 133/1(14)-F(J)

Date: 19.11.2024

Copy forwarded for information to:

1. The Principal Accountant General (A&E).W.B, Treasury Buildings, Kolkata-700001.
2. The Commissioner (All).
3. The Secretary (All Departments of the State Government).
4. The Director (All Directorates of the State Government).
5. The District Magistrate/Judges (All Districts of the State Government).
6. The S.D.O (All Districts of the State Government). He is requested to circulate the Memo along with the enclosure to all offices under his jurisdiction.
7. The Deputy Secretary, Finance Department, Accounts Branch, Nabanna, Howrah-711 102.
8. The Deputy Secretary, Finance Department, Group-H, Writers' Buildings.
9. All the Treasury Officers including the Pay and Accounts Officer, Kolkata Pay and Accounts Office-I, II & III.
10. The Superintend of Police (all district).
11. The D.T.A, West Bengal, Mitra Building, Lyons Range, Kol-01.
12. The Network Administrator, Finance Department, Nabanna, Howrah-711102. He is requested to upload this Memo in F.D's Website.
13. The Section Officer, Group-H, Finance Department, Govt. of West Bengal, Writers' Buildings/Nabanna.
14. Guard file.


Deputy Secretary
to the Govt. of West Bengal