

**Government of West Bengal**  
**Finance Department**  
**Audit Branch (Group T)**  
**"NABANNA" 325, Sarat Chatterjee Road, Howrah – 711102**  
**(E- 1266247 )**

NO: 3310 -F(Y)

Date: 09.09.2025

**MEMORANDUM**

**Sub: Allowing AU Small Finance Bank Ltd. to do non agency banking operations with State Government.**

As per the Reserve Bank of India clarification letter no. BD.KOL.PAD.S294 dated 13.09.2021, State Government can engage any bank, including all Scheduled Commercial Banks, for non agency functions without reference to RBI, provided such banking functions do not qualify for payment of agency commission by RBI.

The undersigned is, therefore, directed to authorise AU SMALL FINANCE BANK LTD., having its Head Office in India at 19-A, Dhuleshwar Garden, Ajmer Road, Jaipur 302001, which has recently got in principle approval of RBI for transition into a universal Bank, to do the following **non-agency** banking operations of Government Departments, Subsidiary Offices and Semi Government Organisations in this State :-

1. Issuing Bank Guarantee for Security Deposits etc. to be furnished by Government Contractors/Suppliers.
2. Opening of Bank Accounts by autonomous / statutory bodies for financial business.
3. Opening of a scheme related Bank Account, where the scheme fund is authorised to be drawn and credited to a Bank Account opened for the purpose.

However, to avail the benefit, the AU Small Finance Bank Ltd. will have to satisfy the following conditions:

- a) Integration of the bank with SBMS module of IFMS.
- b) Active participation of the bank in priority sector lending and flagship Schemes like KCC, Student Credit Card etc.

The approval is being given provisionally and will be reviewed after one year after assessing the performance of the Bank in financing the flagship Schemes of the State Government.

The terms and conditions of Finance department's Memo Nos.675-F dated 22.01.2008, 585-F(Y) dated 21.02.2013, 2261 – F(Y) dated 15.03.2013 and 2603 – F(Y) dated 30.04.2019 and other orders issued in this regard will apply for opening of Bank Account and its operation at AU SMALL FINANCE BANK LTD. as well.

This order will take immediate effect.



(Prabhat Kumar Misra, IAS)  
Additional Chief Secretary to the  
Government of West Bengal



Copy forwarded for information and necessary action to:

1. Principal Accountant General (A&E), West Bengal, Treasury Buildings, 2, Government Place West, Kolkata – 700001.
2. Principal Accountant General (Audit), West Bengal, Treasury Buildings, 2, Government Place West, Kolkata – 700001.
3. Accountant General (Receipt Works & Local Bodies Audit), West Bengal, CGO Complex, 3<sup>rd</sup> MSO Building, 5<sup>th</sup> Floor, Block DF, Sector I, Salt Lake, Kolkata – 700064.
4. Additional Chief Secretary / Principal Secretary / Secretary, \_\_\_\_\_ Department.
5. Special Secretary/Additional Secretary/Commissioner/Joint Secretary/Deputy Secretary, Finance Department.
6. Financial Advisor, \_\_\_\_\_ Department.
7. Commissioner, \_\_\_\_\_ Division, \_\_\_\_\_
8. Director, \_\_\_\_\_
9. Director of Treasuries & Accounts, West Bengal, Mitra Building, 8, Lyons Range, 3<sup>rd</sup> Floor, Kolkata – 700001.
10. District Magistrate / District Judge / Superintendent of Police, \_\_\_\_\_
11. Sub-Divisional Officer, \_\_\_\_\_
12. Block Development Officer, \_\_\_\_\_
13. Pay & Accounts Officer, Kolkata Pay & Accounts Office-I, Khadya Bhawan, 11A Mirza Ghalib Street, Kolkata – 700087.
14. Pay & Accounts Officer, Kolkata Pay & Accounts Office-II, Khadya Bhawan, 11A Mirza Ghalib Street, Kolkata – 700087.
15. Pay & Accounts Officer, Kolkata Pay & Accounts Office-III, Subhanna, 5<sup>th</sup> & 6<sup>th</sup> Floor, Sector I, Salt Lake, Kolkata – 700064.
16. Treasury Officer, \_\_\_\_\_
17. Group \_\_\_\_ / \_\_\_\_\_ Branch, Finance Department.
18. Sri Sumit Mitra, Network Administrator, Finance (Budget) Department. He is requested to upload copy of this order in the website of Finance Department.
19. Au Small Finance Bank, BF-4, Ground Floor, Salt Lake, Sector I, Kolkata-700064

  
Deputy Secretary to the  
Government of West Bengal