

Government of West Bengal
Finance Department
Audit Branch

No. 10247-F

Kolkata, the 22nd September, 2003

MEMORANDUM

Sub: State Govt. Employees Group Insurance Scheme, 1987 - Table of Benefits for the Savings Fund for the period from 01.11.03 to 31.10.2004.

In continuation of this Deptt. is Memo. No. 10435-F dated 30-10-2002, the undersigned is directed to say that a new Table of Benefit showing the accumulation in the savings Fund of the abovementioned Scheme corresponding to a unit subscription of Rs. 10/- per month have been drawn up for the year 2003-04. A copy of the said table is enclosed herewith as ready-reckoner. The figures of amount have been worked out on the basis of interest @ 12% p.a. (compounded quarterly) for the period from 01-11-87 to 31-10-2001, 11 p.a. (compounded quarterly) w.e.f. 01-11-2001 to 31-10-2002, 9.5% p.a. (compounded quarterly) from 01-11-2002 to 31-10-2003 and 9% p.a. (compounded quarterly) w.e.f. 01- 11-2003 onwards. The mortality rate continues to' remain unchanged.

2. The amounts shown in the Table is applicable to a member of Group-D category. Corresponding amounts for the members of higher Groups should be calculated proportionately.

3. It is assumed that full subscription has been realised from salary upto the month in which a member ceases to be in service, failing which the same shall be deducted from his entitlemensts.

Joint Secretary to the
Government of West Bengal
Finance Department

Enclosure of F.D. Memo No. 10247-F dated 22.09.2003

Table of Benefits Showing Savings Fund accumulations under the Group Insurance Scheme, 1987 for Subscription @ Rs. 10/- per month
Months of Cessation: Year 2003-04

Year of entry	Nov '03	Dec '03	Jan '04	Feb '04	March '04	April '04	May '04	June '04	July '04	Aug '04	Sept '04	Oct '04
1989	2924	2953	2982	3011	3040	3071	3100	3130	3160	3190	3220	3252
1990	2523	2548	2574	2600	2626	2653	2679	2706	2734	2760	2789	2816
1991	2165	2188	2212	2235	2259	2283	2307	2330	2354	2379	2404	2428
1992	1848	1869	1890	1911	1931	1954	1975	1996	2018	2040	2061	2083
1993	156.7	1585	1604	1623	1642	1661	1680	1699	1720	1733	1758	1779
1994	1316	1333	1349	1366	1384	1400	1418	1435	1453	1470	1488	1506
1995	1094	1108	1124	1139	1154	1170	1185	1201	1217	1233	1249	1265
1996	896	909	924	936	950	965	979	993	1007	1022	1036	1051
1997	720	732	745	758	769	783	795	808	821	834	846	860
1998	565	575	586	598	609	620	632	644	656	668	679	691
1999	425	436	445	457	466	477	486	497	508	519	529	540
2000	303	311	321	330	339	350	359	369	379	388	398	408
2001	193	201	211	218	227	236	244	254	263	271	280	290
2002	95	103	111	119	127	135	143	151	159	167	175	183
2003	7	14	21	28	36	43	50	57	65	72	80	88