

Government of West Bengal
Finance Department
Audit Branch

No. 10435-F

Kolkata, the 30th October, 2002

MEMORANDUM

Sub: State Government Employees Group Insurance Scheme, 1987 - Table of Benefit for the Savings Fund for the period from 01.11.2002 to 31.10.2003.

In continuation of this Deptt. Memo. No. 10589-F dt. 28-11-2001, the undersigned is directed to say that a new Table of benefit showing the accumulation in the savings Fund of the abovementioned scheme corresponding to an unit subscription of Rs. 10/- per month have been drawn up for the year 2002-03. A copy of the said table is enclosed herewith as ready-reckoner. The figures of amount have been worked out on the basis of interest @ 12% p.a. (compounded quarterly) for the period from 1-11-1987 to 31-10-2001, 11% p.a. (compounded quarterly) with effect from 1-11-2001 to 31-10-2002 and 9.5% p.a (compounded quarterly) from 1-11-2002 onwards. The rate of mortality, however, continues to remain unchanged.

2. The amounts shown in the Table is applicable to a member of Group-D category Corresponding amounts for the members of higher Groups should be calculated proportionately.

3. It is assumed that full subscription has been realised from salary upto the month in which a member ceases to be in service, failing which the same shall be deducted from his entitlements.

Sd/- S. P. Sinha Roy
Joint Secretary to the
Government of West Bengal

Enclosure of F.D. Memo No. 10435-F dated 30.10.2002

Table of Benefits Showing Savings Fund accumulations under the Group Insurance Scheme, 1987 for Subscription @ Rs. 10/- per month
Months of Cessation: Year 2002-03

Year of entry	Nov '02	Dec '02	Jan '03	Feb '03	March '03	April '03	May '03	June '03	July '03	Aug '03	Sept '03	Oct '03
1987	3451	3485	3519	3554	3589	3624	3659	3695	3731	3767	3803	3840
1988	2995	3026	3057	3088	3119	3150	3182	3214	3246	3278	3311	3344
1989	2583	2611	2638	2666	2694	2722	2750	2779	2807	2836	2865	2895
1990	2218	2242	2266	2291	2316	2341	2366	2392	2418	2443	2470	2496
1991	1892	1914	1936	1958	1981	2003	2026	2048	2071	2095	2118	2141
1992	1603	1623	1643	1663	1682	1703	1723	1743	1764	1785	1805	1826
1993	1347	1364	1382	1400	1418	1436	1454	1472	1491	1509	1528	1547
1994	1119	1134	1150	1166	1182	1198	1215	1231	1248	1264	1281	1298
1995	916	930	944	959	973	988	1002	1017	1032	1047	1062	1077
1996	736	749	762	774	787	801	814	827	840	854	867	881
1997	576	588	599	611	622	634	646	658	670	682	694	707
1998	434	444	455	465	476	486	497	508	519	530	541	552
1999	308	317	327	336	345	355	364	374	384	394	404	414
2000	196	204	213	221	230	239	248	257	266	275	284	293
2001	96	104	112	119	127	135	143	152	160	168	176	185
2002	7	14	21	28	36	43	50	58	65	73	80	88