

Government of West Bengal
Finance Department
Audit Branch

No. 8050-F

Kolkata, the 24th October, 2008

MEMORANDUM

Sub: State Govt. Employees Group Insurance Scheme, 1987 - Table of benefits under Savings Fund for the year of cessation of membership 2008-09.

In continuation of this Department Memo No. 8750-F dated 02.11.07 the undersigned is directed to say that a new table of benefits showing the accumulations in the savings fund under the above mentioned scheme corresponding to a unsubscription of Rs.10/- (Rupees ten) only per month has been drawn up for the period from 01.11.2008 to 31.10.2009 in matching with the table of benefits of the central Govt. Employees Group Insurance scheme, 1980 circulated under GOI's OM No. 7(3)/EV/2007 dated 13.12.07. A copy of the said table is enclosed as ready reckoner. The Figures have been worked out on the basis of interest @ 12% p.a. (compounded quarterly) for the period from 01.11.1987 to 31.10.2001, 11% p.a (compounded quarterly) from 01.11.2001 to 31.10.2002, 9.5% p.a. (compounded quarterly) from 01.11.2002 to 31.10.2003, 9.0% p.a (compounded quarterly) from 01.11.2003 to 31.10.2004 and 8.0% p. a. (compounded quarterly) w.e.f. 01.11.2004 onwards. The mortality rate continues to remain Unchanged.

2. The amounts shown in the table are applicable to a member of Group-D category. Corresponding amounts for the member of higher groups should be calculated proportionately,

3. It is assumed that full subscription has been realised from salary upto the month in which a member ceases to be in service, failing which the same shall be deducted from his/her entitlements.

Sd /- P. K. Dasgupta
Special Secretary to the
Government of West Bengal
Finance Department

Enclosure of F.D. Memo No. 8050-F dated 24.10.2008

Table of Benefits Showing Savings Fund accumulations under the Group Insurance Scheme, 1987 for Subscription @ Rs. 10/- per month
Months of Cessation: Year 2008-09

Year of Entry (Nov)	Nov '08	Dec '08	Jan '09	Feb '09	Mar '09	Apr. '09	May '09	June '09	July '09	Aug '09	Sept '09	Oct '09
1987	6327	6376	6425	6475	6524	6575	6624	6675	6727	6778	6828	6881
1988	5577	5621	5665	5710	5754	5799	5845	5890	5936	5981	6028	6075
1989	4900	4939	4979	5017	5057	5099	5139	5180	5220	5262	5303	5346
1990	4297	4332	4368	4403	4439	4475	4512	4548	4587	4623	4661	4698
1991	3762	3792	3825	3858	3890	3922	3956	3989	4022	4055	4088	4121
1992	3286	3314	3343	3373	3403	3432	3461	3490	3520	3550	3579	3610
1993	2864	2888	2914	2942	2968	2994	3021	3047	3075	3101	3129	3156
1994	2487	2511	2534	2558	2582	2606	2630	2653	2679	2702	2727	2752
1995	2154	2174	2196	2217	2239	2261	2282	2304	2326	2349	2371	2393
1996	1858	1876	1897	1915	1935	1955	1974	1995	2013	2034	2054	2075
1997	1594	1612	1629	1647	1664	1683	1700	1719	1736	1754	1772	1792
1998	1361	1375	1392	1408	1426	1440	1457	1474	1490	1508	1524	1540
1999	1152	1167	1182	1197	1212	1225	1239	1255	1270	1285	1301	1316
2000	969	980	995	1008	1021	1036	1050	1063	1078	1092	1106	1120
2001	804	816	829	840	853	856	878	892	905	918	930	944
2002	657	668	680	691	703	715	726	738	750	762	774	786
2003	525	535	546	556	567	578	588	599	610	621	633	644
2004	404	413	423	433	443	453	463	473	483	493	503	514
2005	292	301	310	319	329	338	347	356	366	375	384	394
2006	190	198	206	215	223	231	240	249	257	266	275	284
2007	95	102	110	118	126	133	141	149	157	165	173	181
2008	7	14	21	28	35	43	50	57	65	72	80	87