

Government of West Bengal  
Finance Department  
Audit Branch

No. 8750-F

Kolkata, the 2nd November, 2007

MEMORANDUM

***Sub: State Govt. Employees Group Insurance scheme, 1987 - Table of Benefits under Savings Fund for the year of Cessation of membership - (2007-08).***

In continuation of this Department's Memo No. 7543-F dated 16.10.2006 the undersigned is directed to say that a new table of benefits showing the accumulations in the Savings Fund of the above mentioned scheme corresponding to a unit subscription of Rs.10/- (Rupees ten) only per month has been drawn for the period from 01.11.2007 to 31.10.2008 in matching with the table of benefits for the Central Govt. Employees Group Insurance Scheme, 1980 published under GOI's OM No. 7(3)/EV/2006 dated 12.12.2006, a copy of the said table is enclosed as ready-reckoner. The figures have been worked out on the basis of interest @ 12% p.a. (compounded quarterly) for the period from 01.11.1987 to 31.10.2001, 11% p.a. (compounded quarterly) from 01.11.2001 to 31.10.2002, 9.5% p.a. (compounded quarterly) from 01.11.2002 to 31.10.2003, 9.0% p.a. (compounded quarterly) from 01.11.2003 to 31.10.2004 and 8.0%p.a. (compounded quarterly) w.e.f. 01.11.2004 onwards. The mortality rate continues to remain unchanged.

2. The amounts shown in the table are applicable to a member of Group-D category. Corresponding amounts for the member of higher groups should be calculated proportionately.

3. It is assumed that full subscription has been realised from salary upto the month in which a member ceases to be in service, failing which the same shall be deducted from his/her entitlements.

*Sd/- C. Bandyopadhyay*  
Joint Secretary to the  
Government of West Bengal

Enclosure of F.D. Memo No. 8750-F dated 02.11.2007

Table of Benefits Showing Savings Fund accumulations under the Group Insurance Scheme, 1987 for Subscription @ Rs. 10/- per month  
Months of Cessation: Year 2007-08

Year of Entry (Nov)	Nov '07	Dec '07	Jan '08	Feb '08	Mar '08	Apr '08	May '08	June '08	July '08	Aug '08	Sept '08	Oct '08
1987	5765	5810	5855	5901	5947	5993	6039	6086	6134	6181	6228	6276
1988	5072	5112	5153	5195	5236	5277	5319	5361	5404	5445	5489	5532
1989	4446	4482	4520	4555	4592	4630	4667	4705	4742	4780	4819	4859
1990	3889	3921	3955	3987	4020	4054	4088	4122	4157	4190	4225	4260
1991	3395	3423	3453	3484	3514	3543	3574	3604	3635	3666	3696	3727
1992	2956	2981	3008	3035	3063	3090	3117	3144	3171	3199	3226	3254
1993	2565	2588	2612	2637	2662	2686	2710	2734	2760	2784	2810	2836
1994	2217	2239	2260	2282	2305	2327	2349	2371	2394	2416	2439	2462
1995	1910	1928	1948	1968	1988	2008	2028	2048	2069	2089	2110	2130
1996	1636	1653	1672	1689	1707	1726	1744	1762	1780	1799	1817	1836
1997	1392	1409	1424	1441	1456	1474	1490	1508	1524	1540	1557	1575
1998	1177	1190	1205	1220	1236	1250	1265	1281	1296	1312	1327	1342
1999	984	998	1011	1025	1039	1052	1064	1079	1093	1107	1121	1135
2000	814	825	839	850	863	877	889	902	916	928	941	954
2001	662	673	685	696	707	720	731	744	755	767	779	792
2002	527	537	548	558	569	580	591	601	612	623	635	646
2003	404	414	424	433	443	453	463	473	483	494	504	514
2004	292	301	310	319	329	338	347	356	366	375	384	394
2005	190	198	206	215	223	231	240	249	257	266	275	284
2006	95	102	110	118	126	133	141	149	157	165	173	181
2007	7	14	21	28	35	43	50	57	65	72	80	87