

Government of West Bengal  
Finance Department  
Audit Branch

No. 9667-F

Kolkata, the 14th October, 2004

MEMORANDUM

***Sub: State Govt. Employees Group Insurance Scheme, 1987 - Table of Benefits under Saving Fund for the period from 01.11.2004 to 31.10.2005.***

In continuation of this Departments Memo. No. 10247-F dt. 22.09.03. the undersigned is directed to say that a new Table of benefits showing the accumulation in the Savings Fund of the above-mentioned Scheme corresponding to a unit subscription of Rs. 10/- per month have been drawn up for the year 2004-05. A copy of the said table is enclosed herewith as ready-reckoner. The figures of amount have been worked out on the basis of interest @12% p.a. (compounded quarterly) for the period from 1.11.87 to 31.10.2001. 11% p.a. (compounded quarterly) w.e.f. 1.11.2001 to 31.10.2002. 9.5% p.a. (compounded quarterly) from 1.11.2002 to 31.10.2003, 9.0% p.a. (compounded quarterly) from 1.11.2003 to 31.10.2004 and 8% p.a. (compounded quarterly) w.e.f. 1.11.2004 onwards. The mortality rate continues to remain unchanged.

2. The amounts shown in the Table is applicable to a member of Group-D category Corresponding amounts for the members of higher Groups should be calculated proportionately.

3. It is assumed that full subscription has been realised from salary upto the month in which a member ceases to be in service, failing which the same shall be deducted from his/her entitlements.

*Sd/- P. K. Dasgupta*  
Special Secretary to the  
Government of West Bengal

Enclosure of F.D. Memo No. 9667-F dated 14.10.2004

Table of Benefits Showing Savings Fund accumulations under the Group Insurance Scheme, 1987 for Subscription @ Rs. 10/- per month  
Months of Cessation: Year 2004-05

Year of entry	Nov '04	Dec '04	Jan '05	Feb '05	March '05	April '05	May '05	June '05	July '05	Aug '05	Sept '05	Oct '05
1987	4322	4357	4393	4429	4465	4502	4538	4576	4613	4650	4687	4725
1988	3776	3807	3839	3872	3905	3937	3971	4003	4037	4070	4104	4138
1989	3282	3310	3340	3368	3397	3427	3456	3486	3516	3546	3576	3608
1990	2843	2868	2895	2920	2946	2973	3000	3026	3054	3081	3108	3135
1991	2453	2475	2499	2523	2547	2570	2595	2619	2643	2667	2691	2715
1992	2107	2127	2148	2170	2192	2213	2234	2255	2277	2299	2320	2342
1993	1799	1817	1836	1856	1875	1894	1913	1932	1953	1972	1992	2012
1994	1525	1542	1559	1576	1584	1611	1629	1646	1664	1681	1699	1718
1995	1282	1297	1313	1328	1344	1360	1375	1391	1406	1424	1440	1486
1996	1066	1080	1095	1108	1123	1137	1151	1166	1180	1195	1209	1224
1997	874	887	899	913	925	939	951	965	979	991	1004	1018
1998	705	715	727	738	751	762	774	787	798	811	823	835
1999	552	563	574	585	596	606	616	627	638	649	661	672
2000	419	427	438	447	457	468	478	487	498	508	518	529
2001	298	307	317	325	334	344	353	363	372	381	390	401
2002	192	200	208	217	225	234	242	252	259	268	277	286
2003	95	103	110	118	126	134	142	150	158	166	174	182
2004	7	14	21	28	35	43	50	57	65	72	80	87