Government of West Bengal Finance Department Budget Branch

No.331 - F.B.

Kolkata, the 17th June 2016

From : Puneet Yadav, I.A.S. Secretary to the Government of West Bengal.

To : The Accountant General (A&E), West Bengal, (Book II Section), Treasury Buildings, Kolkata – 700 001.

Sub : Rates of interest on loans and advances to Government Servants, etc. for the year 2015-2016

Sir,

In continuation of this Deptt. Order No. 64 - F.B. dated the 21.04.2015, I am directed to say that the Governor has been pleased to fix the following rates of interest on loans taken by Government Servants during the year 2015-16 as follows :

| 1. | House Building Advances Rate of Interest | Rate of Interest per annum | |
|----|---|----------------------------|--|
| | (i) Up to Rs.50,000/- | 6% | |
| | (ii) Up to Rs.1,50,000/- | 7.5% | |
| | (iii) Up to Rs.5,00,000/- | 9% | |
| | (iv) Up to Rs.7,50,000/- | 9.5% | |
| 2. | Advance for purchase of Motor Car | 11.5% | |
| 3. | Advance for purchase of conveyance other than Motor Car (Viz. Motor Cycle, Scooter & Moped) | 9% | |
| 4. | Advance to Officers of All India Services / State Services for purchase of Personal Computer | 11.5% | |
| 5. | Advance for purchase of Other Conveyances (Other than item 2 & 3) | 6% | |
| 6. | Other Advances (i.e. advances in connection with marriage, illness, etc. and advances for other purposes) including passage advance | 5.5% | |

Yours faithfully, Sd/-Puneet Yadav

Secretary

Kolkata, the 17th June 2016

No. 331 / 1 (80) - F.B.

Copy forwarded for information and necessary action to:-

- 1) The Principal Accountant General (Audit), West Bengal, Treasury Buildings, Kolkata 700 001
- The Accountant General, (RW & LBA), West Bengal, C.G.O. Complex, 3rd M. S.O. Buildings, 5th Floor, DF-Block, Salt Lake, Sector-I, Kolkata-700 064.

Assistant Secretary