

GOVERNMENT OF WEST BENGAL  
FINANCE DEPARTMENT  
AUDIT BRANCH  
WRITERS' BUILDINGS  
KOLKATA-700001

DATED, 27<sup>th</sup> September, 2016

MEMORANDUM

NO -3821- F(J)- W.B.

15 NOV 2016

CONTENT NOT VERIFIED  
GOVT OF WEST BENGAL

**Sub :** State Govt. Employees Group Insurance Scheme, 1987 – Table of  
Benefit under Savings Fund for the year of cessation of Membership  
2016-2017.

In continuation of this Departs Memo No. 5202-F(J) dated 29.09.2015, the undersigned is directed to say that a new table of benefits showing accumulations of savings fund under the scheme referred in the subject corresponding to a unit subscription of Rs.10/- (Rupees Ten) only per month has been drawn up for the period from 01.11.2016 to 31.10.2017 in matching with Central Govt. Employees Group Insurance Scheme, 1980 circulated under G.O.'s O.M No. 7(1)/EV/2014 dated 26.02.2016.

A copy of the said table is enclosed herewith as a ready reckoner. The figures have been worked out on the basis of interest @ 12%p.a (compounded quarterly) for the period from 01.11.1987 to 31.10.2001, @ 11%p.a (compounded quarterly) for the period from 01.11.2001 to 31.10.2002, @ 9.5% p.a. (compounded quarterly) for the period from 01.11.2002 to 31.10.2003, @ 9%p.a. (compounded quarterly) for the period from 01.11.2003 to 31.11.2004, @ 8%p.a (compounded quarterly) for the period 01.11.2004 to 31.10.2012, @ 8.6%p.a. (compounded quarterly) for the period from 01.11.2012 to 31.10.2013, @ 8.8%p.a. (compounded quarterly) from 01.11.2013 to 31.10.2014 and @ 8.7%p.a. (compounded quarterly) from 01.11.2014 onwards. The mortality rate continues to remain unchanged.

2. The amounts shown in the table are applicable (with the fractions) for one unit and to be rounded off after calculating the final amount payable.
3. The Amounts shown in the table are applicable to a member of Group-D category. Corresponding amounts for the members of higher groups may be calculated proportionately.
4. It is assumed that subscription have fully been realized from salary up to the month in which a member ceases to be in service, failing which the same shall be deducted with interest from his/her entitlement.

Sd/- B.Ranjan  
Joint Secretary to the Govt. of West Bengal,  
Finance Department  
KOLKATA

Dated, 27<sup>th</sup> September, 2016

No .3821 /1(15)-F (J) –W.B

**Copy forwarded for information to:**

1. The Principal Accountant General (A & E). W.B., Treasury Buildings, Kolkata-700001
2. The Commissioner (All),
3. The Secretary (All Departments of State Govt.)
4. The Directorate (All Departments of State Govt )
5. The District Magistrate / Judges (All Districts of State Govt.)
6. The S.D.O. (All Districts of State Govt.)

He is requested to circulate the Memo along with enclosure to all Office under his jurisdiction.

7. The Assistant Secretary, Finance Department, Accounts Branch NABANNA, HOWRAH-2
8. The Assistant Secretary, Finance Department, Bikas Bhawan, Salt Lake, Kol-91.
9. The Pay and Accounts Officer, Kolkata Pay and Accounts Office-I, II and III.
10. The D.T.A., W.B., New India Assurance Buildings., 4, Lyons Range, Kolkata-70001
11. The Supdt. of Police (All District).
12. The Assistant Secretary, Finance Department Group – H, NABANNA, HOWRAH, for uploading this Memo in Finance Departs' Website.
13. Office Copy.

*B.Ranjan*  
31/09/16  
Joint Secretary to the Government of West Bengal,  
Finance Department

ENCLOSURE TO FINANCE DEPARTMENT'S MEMO NO. 3821-F (J), DATED 27.09.2016 TABLE OF BENEFITS SHOWING SAVINGS FUNDED ACCUMULATIONS  
 UNDER THE GROUP INSURANCE SCHEME, 1987 FOR SUBSCRIPTION @ Rs.10/- PER MONTH, MONTH OF CESSATION: 2016-2017

Year of Entry (Nov.)	Nov'16	Dec'16	Jan'17	Feb'17	March'17	April'17	May'17	June'17	July'17	Aug'17	Sept'17	Oct'17
1987	13233.81	13335.37	13439.24	13543.81	13648.02	13755.40	13860.27	13969.04	14078.81	14186.06	14294.45	14399.10
1988	11779.13	11869.37	11961.81	12057.23	12151.16	12245.02	12342.74	12438.05	12536.54	12632.22	12731.97	12825.59
1989	10464.10	10545.36	10630.02	10710.94	10795.51	10883.31	10967.31	11054.54	11139.81	11227.73	11315.57	11402.24
1990	9294.53	9366.88	9443.58	9516.01	9592.28	9668.48	9747.33	9823.85	9904.16	9981.53	10061.14	10135.38
1991	8255.89	8319.74	8386.93	8457.59	8525.50	8592.69	8663.20	8732.92	8802.45	8873.38	8943.27	9009.18
1992	7333.62	7391.12	7451.58	7513.80	7576.58	7637.68	7699.34	7760.81	7823.70	7888.09	7949.25	8009.87
1993	6513.18	6564.29	6618.97	6675.61	6732.09	6786.20	6841.69	6897.14	6956.32	7011.07	7069.56	7124.77
1994	5782.93	5831.45	5879.30	5929.38	5980.12	6030.27	6081.18	6130.47	6183.13	6232.57	6285.14	6334.84
1995	5137.05	5178.80	5223.03	5268.02	5312.60	5359.39	5402.96	5449.69	5496.38	5543.03	5589.65	5633.74
1996	4560.99	4599.73	4641.98	4680.78	4721.91	4763.83	4804.25	4846.31	4885.93	4929.76	4970.37	5011.94
1997	4048.95	4087.01	4121.16	4159.37	4194.08	4233.47	4269.81	4309.06	4345.43	4383.21	4420.97	4459.95
1998	3597.99	3627.30	3660.57	3694.21	3728.83	3760.60	3795.54	3831.51	3865.35	3901.44	3935.07	3968.22
1999	3191.76	3222.48	3253.13	3283.96	3314.92	3343.39	3372.19	3404.17	3436.13	3468.07	3499.99	3530.43
2000	2836.13	2860.42	2890.00	2916.14	2944.03	2975.39	3003.17	3030.90	3062.08	3089.70	3118.90	3146.99
2001	2516.07	2540.95	2567.78	2590.77	2616.69	2644.13	2668.99	2697.31	2723.94	2750.30	2775.91	2803.95
2002	2231.69	2254.76	2277.99	2301.55	2325.28	2349.19	2373.26	2397.52	2421.95	2446.56	2471.35	2495.35
2003	1974.57	1995.78	2017.15	2038.81	2060.63	2082.61	2104.74	2127.04	2149.51	2172.13	2194.92	2217.05
2004	1739.87	1759.40	1779.06	1798.99	1819.06	1839.28	1859.65	1880.16	1900.83	1921.64	1942.61	1963.03
2005	1524.04	1542.01	1560.11	1578.44	1596.91	1615.51	1634.25	1653.12	1672.13	1691.28	1710.57	1729.42
2006	1324.64	1341.17	1357.83	1374.69	1391.67	1408.78	1426.01	1443.37	1460.86	1478.47	1496.21	1513.60
2007	1140.42	1155.63	1170.95	1186.45	1202.07	1217.79	1233.64	1249.59	1265.67	1281.86	1298.17	1314.21
2008	970.24	984.22	998.31	1012.55	1026.90	1041.35	1055.91	1070.57	1085.34	1100.22	1115.21	1130.01
2009	813.01	825.86	838.81	851.89	865.07	878.35	891.72	905.18	918.75	932.42	946.18	959.84
2010	667.76	679.57	691.46	703.47	715.57	727.75	740.03	752.39	764.85	777.39	790.03	802.62
2011	533.57	544.41	555.33	566.35	577.45	588.63	599.89	611.24	622.66	634.17	645.76	657.38
2012	409.57	419.55	429.57	439.67	449.84	460.09	470.40	480.79	491.25	501.79	512.41	523.09
2013	295.56	304.69	313.88	323.14	332.47	341.87	351.33	360.87	370.47	380.14	389.89	399.70
2014	190.98	199.36	207.79	216.29	224.85	233.46	242.15	250.89	259.69	268.56	277.50	286.49
2015	95.04	102.72	110.46	118.25	126.11	134.01	141.98	150.00	158.08	166.22	174.41	182.67
2016	7.00	14.05	21.15	28.30	35.51	42.76	50.07	57.43	64.84	72.31	79.83	87.41

*M. Rayan*  
 Joint Secretary to the Govt of West Bengal