

GOVERNMENT OF WEST BENGAL
FINANCE DEPARTMENT
AUDIT BRANCH

No.-1873-F(J)-W.B.

Date : 21/05/2019

MEMORANDUM

SUBJECT : State Government Employees Group Insurance Scheme, 1987-Table of Benefits under Savings Fund for the year of cessation of Membership 2019.

In continuation of this Department's Memo No 4112-F(J)WB dated 01.11.2018, the undersigned is directed to say that a new table of benefits showing accumulation of savings fund under the above-mentioned scheme corresponding to a unit subscription of Rs. 10/- (Rupees Ten) only per month has drawn up for the period from 01.05.2019 to 31.10.2019 matching with the Central Government Employees Group Insurance Scheme, 1980 circulated under GOI's OM No. 7(2)/EV/2016 dated 10.12.2018.

2. A copy of the said table is enclosed herewith as ready reckoner. The figures have been worked out on the basis of the rate of interests as follows :-

From	To	Interest p.a. (compounded quarterly)	From	To	Interest p.a. (compounded quarterly)
01.11.1987	31.10.2001	12.0%	01.11.2014	31.10.2017	8.7%
01.11.2001	31.10.2002	11.0%	01.11.2017	31.01.2018	8.0%
01.11.2002	31.10.2003	9.5%	01.02.2018	30.04.2018	7.9%
01.11.2003	31.10.2004	9.0%	01.05.2018	31.10.2018	7.8%
01.11.2004	31.10.2012	8.0%	01.11.2018	30.04.2019	7.6%
01.11.2012	31.10.2013	8.6%	01.05.2019	31.07.2019	7.6%
01.11.2013	31.10.2014	8.8%	01.08.2019	31.10.2019	8.0%

The mortality rate continues to remain unchanged.

3. The amounts shown in the table are applicable (with the fractions) for one unit and to be rounded off after calculating the final amount payable.

4. The amounts shown in the table are applicable to a member of Group-D category. Corresponding amounts for the member of higher groups may be calculated proportionately.

5. It is assumed that subscriptions have fully been realised from salary up to the month in which a member ceases to be in service, failing which the same shall be deducted with interest from his/her entitlement.




Additional Secretary
to the Govt. of West Bengal

TABLE OF BENEFITS SHOWING SAVINGS FUND ACCUMULATIONS UNDER THE GROUP INSURANCE
SCHEME, 1987 FOR SUBSCRIPTION @ RS. 10/- PER MONTH; MONTH OF CESSATION: 2019

Amount in Rupees

Year of Entry	May'19	June'19	July'19	August'19	September'19	October'19
1987	16406.76	16517.02	16627.97	16745.09	16862.99	16981.67
1988	14629.25	14728.32	14828.01	14933.21	15039.11	15145.71
1989	13021.37	13110.32	13199.83	13294.25	13389.29	13484.96
1990	11590.28	11670.22	11750.67	11835.49	11920.87	12006.82
1991	10318.07	10390.00	10462.39	10538.68	10615.48	10692.78
1992	9189.20	9254.04	9319.28	9388.00	9457.17	9526.80
1993	8189.35	8247.89	8306.80	8368.82	8431.24	8494.08
1994	7297.01	7349.94	7403.20	7459.23	7515.63	7572.40
1995	6505.02	6552.96	6601.20	6651.92	6702.97	6754.36
1996	5802.61	5846.13	5889.93	5935.93	5982.25	6028.87
1997	5179.05	5218.65	5258.49	5300.32	5342.42	5384.80
1998	4623.58	4659.68	4696.01	4734.11	4772.46	4811.06
1999	4129.03	4162.02	4195.21	4229.99	4265.01	4300.25
2000	3695.88	3726.14	3756.59	3788.47	3820.56	3852.87
2001	3308.37	3336.19	3364.18	3393.46	3422.94	3452.61
2002	2959.76	2985.39	3011.18	3038.12	3065.24	3092.54
2003	2645.38	2669.03	2692.83	2717.66	2742.66	2767.83
2004	2358.43	2380.27	2402.25	2425.16	2448.22	2471.43
2005	2094.53	2114.71	2135.02	2156.16	2177.44	2198.86
2006	1850.73	1869.38	1888.14	1907.65	1927.28	1947.04
2007	1625.49	1642.72	1660.06	1678.06	1696.17	1714.40
2008	1417.41	1433.33	1449.35	1465.95	1482.66	1499.48
2009	1225.18	1239.89	1254.69	1270.00	1285.41	1300.92
2010	1047.58	1061.17	1074.85	1088.97	1103.18	1117.49
2011	883.51	896.07	908.71	921.73	934.83	948.02
2012	731.81	743.42	755.10	767.10	779.18	791.34
2013	592.42	603.15	613.95	625.02	636.15	647.37
2014	464.54	474.46	484.45	494.66	504.93	515.28
2015	347.25	356.44	365.68	375.11	384.59	394.14
2016	239.64	248.15	256.71	265.41	274.17	282.99
2017	140.90	148.79	156.73	164.76	172.86	181.00
2018	49.93	57.25	64.61	72.04	79.51	87.04

 21/5/19

Additional Secretary to the Govt. of West Bengal
Finance Department

Copy forwarded for information to:

1. The Principal Accountant General (A&E), W.B , Treasury Buildings, Kolkata-700001.
2. The Commissioner, _____ (All Divisions).
3. The Additional Chief Secretary/Principal Secretary / Secretary,
_____ Department.
4. The Director _____ (All Directorates).
5. The District Magistrate/Judges _____ (All Districts).
6. The Commissioner / Superintendent of Police, _____ (All)
7. The S.D.O. _____ (All).

She/He is requested to circulate the Memo along with the enclosure to all offices under her/his jurisdiction.

8. The Deputy Secretary, Finance Department, Accounts Branch, Nabanna, Howrah-711102.
9. The Assistant Secretary, Finance Department, Bikas Bhawan, Salt Lake, Kolkata-700091.
10. The Assistant Secretary, Finance Department, Group-H, Writers' Buildings.
11. The Pay and Accounts Officer, Kolkata Pay and Accounts Office-I,II &III.
12. The D.T.A., W. B, Mitra Building, Lyons Range, Kol-700001.
13. Sri Sumit Mitra, Network Administrator, Finance Department, Nabanna, Howrah-711102 with request to upload this Memo in F.D's Website.
14. Office copy.


Additional Secretary
to the Govt. of West Bengal,
Finance Department